INDEX METHODOLOGY

OMX OSLO 20™ INDEX

OMXO20™

INDEX DESCRIPTION

The OMX Oslo 20 Index (the "Index") measures the performance of a selection of the most traded securities listed on Oslo Børs.

SECURITY ELIGIBILITY CRITERIA

To qualify for index inclusion, securities must meet the following Security Eligibility Criteria, which are applied as of the Reconstitution Reference Date.

Security Types

Security types generally eligible for the Index include ordinary equity shares and depositary receipts.

Multiple Securities per Issuer

If an Issuer has listed multiple security classes, all security classes are eligible, subject to meeting all other Security Eligibility Criteria.

Listing Exchanges

A security must be listed on Oslo Børs.

Industries and Sectors

A security must not be allocated to the 'Closed End Investments' or 'Open End and Miscellaneous Investment Vehicles' at the Sector level according to the Industry Classification Benchmark (ICB), a product of FTSE International Limited that is used under license.

Other Eligibility Criteria

A security where a single shareholder controls 90% or more of the outstanding shares is deemed ineligible.

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Companies that have filed for bankruptcy, or equivalent protection from creditors, will not be considered for initial inclusion in the Index.

A company that has entered into a definitive agreement or other arrangement that is expected to make it ineligible will not be considered for initial inclusion in the Index. Such agreements and arrangements include, but are not limited to:

- An agreement to be purchased by another entity or to become privately owned.
- A plan to delist or to transfer to an ineligible exchange.
- A plan to reorganize as an ineligible security type.
- A decision to liquidate or otherwise permanently cease operations.

Generally, a security already in the Index as of the Reconstitution Reference Date but expected to become ineligible soon after the Reconstitution Effective Date due to the corporate actions described above will also be excluded from consideration.

CONSTITUENT SELECTION

Constituent Selection Process

An index reconstitution is conducted semiannually based on the Reconstitution Reference Date.

All securities that meet the *Security Eligibility Criteria*, ranked by highest Oslo Børs official aggregate turnover in Norwegian krone (NOK) during the six (6) calendar months starting six (6) calendar months before the Reconstitution Reference Date, are considered for index inclusion based on the following order of criteria:

- Each of the top 15 securities is selected for inclusion in the Index.
- Any Index Securities ranked within the top 20 positions are selected for inclusion in the Index.
- In the event fewer than 20 securities pass the first two criteria, the remaining positions are first filled, in rank order, by the highest ranked Index Securities within the top 25 positions.
- In the event that fewer than 20 securities pass the first three criteria, the remaining positions are filled, in rank order, by the highest ranked non-Index Securities.

CONSTITUENT WEIGHTING

Constituent Weighting Scheme

The Index is a modified free float market capitalization-weighted index.

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Constituent Weighting Process

An index rebalance is conducted semiannually based on the Rebalance Reference Date. Additionally, the Index undergoes daily rebalancing based on the Rebalance Reference Date if the weight constraints specified in the Daily Rebalance section below are exceeded.

Semiannual Rebalance

Index Securities' initial weights are determined by dividing each Index Security's free float market capitalization by the aggregate free float market capitalization of all Index Securities. Issuer weights are the aggregated weights of the issuers' respective Index Securities. Initial index weights are adjusted to meet the following constraints:

- No Issuer weight may exceed 30% of the Index.
- One and only one Issuer weight may exceed 15%.

Daily Rebalance

Index Securities' initial weights are determined using end of day weights, adjusted for corporate actions. Issuer weights are the aggregated weights of the issuers' respective Index Securities. If the weight of the Index Security with the largest initial weight exceeds 35%, that Index Security's weight is set to 30%. If the weight of any other Index Security exceeds 20%, that Index Security's weight is set to 15%. Daily adjustments may not alter the rank-order of Index Securities by weight.

For additional information about index weighting, see **Nasdaq Index Weight Calculations**.

INDEX CALENDAR

Reconstitution & Rebalancing Schedule

Reconstitution Frequency	Semiannually
Rebalance Frequency	Semiannually, and daily as needed if the weight constraints are exceeded
Reconstitution Reference Dates	Last trading day of April and October, respectively
Reconstitution Announcement Dates	After the close on the sixth trading day prior to the Reconstitution Effective Date
Reconstitution Effective Dates	At market open on the first trading day in June and December, respectively

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Rebalance Reference Dates	**Semiannually:** • For Total Shares Outstanding ("TSO") and free float factor used in determining Index Security shares, the same as used in the index reconstitution • For Last Sale Price ("LSP") used in determining Index Security shares, the second trading day prior to the Rebalance Effective Date • For LSP used in determining Index Security weights, the last trading day prior to the Rebalance Effective Date **Daily:** • For TSO and free float factor used in determining Index Security shares, the same as used in the most recent semiannual index rebalance, adjusted for corporate actions • For LSP used in determining Index Security shares, the trading day on which the weight constraints are exceeded • For LSP used in determining Index Security weights, the first trading day after the weight constraints are exceeded
Rebalance Announcement Dates	**Semiannually:** • After the close on the sixth trading day prior to the Rebalance Effective Date **Daily:** • No announcement
Rebalance Effective Dates	**Semiannually:** • At market open on the first trading day in June and December, respectively **Daily:** • At market open on the second trading day after the weight constraints are exceeded

Holiday Schedule

The Index is calculated Monday through Friday, except on days when Oslo Børs is closed.

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Index Calculation and Dissemination Schedule

Index values are made available on each trading day via the Nasdaq Global Index Watch (GIW) website at https://indexes.nasdaqomx.com/. Where applicable, index values are available throughout the trading day.

INDEX MAINTENANCE

Deletion Policy

If at any time other than an index reconstitution, Nasdaq determines that an Index Security has or will undergo a fundamental alteration that would make it ineligible for index inclusion, the Index Security is removed from the Index as soon as practicable as noted in the "Mergers & Acquisitions (M&A)" section of the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities**.

Such fundamental alterations include, but are not limited to, a listing switch to an ineligible Index Exchange, acquisition of more than 90% of outstanding shares, merger, or other major corporate event that would otherwise adversely impact the integrity of the Index.

On the last trading day before the effective date of the deletion, other than due to bankruptcy, the calculation of the Index Value for that Index Security shall be based on LSP. On the Effective Date of the deletion, the Index Security is removed at LSP. For more information on the handling of bankrupt securities, refer to the "Bankruptcy" section of the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities**.

Replacement Policy

Removed securities are not replaced except, under certain conditions, when the removed Index Security is involved in a merger. Refer to the "Mergers & Acquisitions (M&A)" section of the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities** for further information. Replacement securities are added at LSP.

Addition Policy

Securities are not added in between index reconstitutions unless otherwise noted under the Replacement Policy section.

Corporate Actions

Information on corporate action and event handling can be found in the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities**.

Unless otherwise noted and where possible, corporate actions are announced approximately two (2) days in advance.

The Index follows a "Market Cap Corporate Action Method for Indexes that Review Index Shares on a Periodic Basis."

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Index Share Adjustments

Refer to the “Index Share Adjustments” section of the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities** for further information.

ADDITIONAL INFORMATION

Announcements

Nasdaq announces Index-related information via the Nasdaq Global Index Watch (GIW) website at https://indexes.nasdaqomx.com/.

For more information on the general Index Announcement procedures, refer to the **Nasdaq Index Methodology Guide**.

Unexpected Market Closures

For information on Unexpected Market Closures, refer to the **Nasdaq Index Methodology Guide**.

Calculation Types

For information on the Index calculation types as well as the mathematical approach used to calculate the Index(es), refer to the **Calculation Manual – Equities & Commodities**.

Free Float

Nasdaq has different methods to determine free float. This Index(es) utilizes the Alternate float method. For detailed definition, refer to "Alternate Float Method" section in **Nasdaq Index Methodology Guide**.

Recalculation and Restatement Policy

For information on the Recalculation and Restatement Policy, refer to the **Nasdaq Index Recalculation Policy**.

Data Sources

For information on data sources and the classification of dividends and associated tax rates, refer to the **Nasdaq Index Methodology Guide**.

Contact Information

For any questions regarding an Index, contact the Nasdaq Index Client Services team at indexservices@nasdaq.com.

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Index Dissemination

Index values and weightings information are available through the Nasdaq Global Index Watch (GIW) website at https://indexes.nasdaqomx.com/ as well as the Nasdaq Global Index FlexFile Delivery Service (GIFFD) and Global Index Dissemination Services (GIDS). Similar to the GIDS offerings, Genium Consolidated Feed (GCF) provides real-time Index values and weightings for the Nordic Indexes.

For more detailed information regarding Index Dissemination, see the **Nasdaq Index Methodology Guide**.

Website

For further information, refer to the Nasdaq GIW website at https://indexes.nasdaqomx.com/.

FTP and Dissemination Service

Index values and weightings are available via FTP on the Nasdaq Global Indexes FlexFile Delivery Service (GIFFD). Index values are available via Nasdaq's Global Index Dissemination Services (GIDS).

GOVERNANCE

All Nasdaq Indexes are managed by the governance committee structure and have transparent governance, oversight, and accountability procedures for the index determination process. For further details on the Index Methodology and Governance overlay, refer to the **Nasdaq Index Methodology Guide**.

GLOSSARY OF TERMS AS USED IN THIS DOCUMENT

For the glossary of key terms, refer to the **Nasdaq Index Methodology Guide**.

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APPENDIX A: METHODOLOGY CHANGE LOG

Effective Date	Methodology Section	Previous	Updated
12/1/2026	Index Calendar: Reconstitution & Rebalancing Schedule: Reconstitution Reference Dates	• Generally, the last trading day of May and November, respectively • For Free Float Factor, the last trading day of April and October, respectively	Last trading day of April and October, respectively
12/1/2026	Index Calendar: Reconstitution & Rebalancing Schedule: Reconstitution Effective Dates	At market open on the first trading day after the third Friday of June and December, respectively	At market open on the first trading day in June and December, respectively
12/1/2026	Index Calendar: Reconstitution & Rebalancing Schedule: Rebalance Reference Dates	**Semiannually:** • For Total Shares Outstanding ("TSO") and free float factor used in determining Index Security shares, the same as used in the index reconstitution • For closing prices used in determining Index Security shares, the second trading day prior to the Rebalance Effective Date • For closing prices used in determining Index Security weights, the last trading day prior to the Rebalance Effective Date • Maintained securities use last sale price as the closing price and added or deleted securities use VWAP as the closing price	**Semiannually:** • For Total Shares Outstanding ("TSO") and free float factor used in determining Index Security shares, the same as used in the index reconstitution • For Last Sale Price ("LSP") used in determining Index Security shares, the second trading day prior to the Rebalance Effective Date • For LSP used in determining Index Security weights, the last trading day prior to the Rebalance Effective Date *Note: Maintained, added and deleted securities use LSP as the closing price.*
12/1/2026	Index Calendar: Reconstitution & Rebalancing Schedule: Rebalance Effective Dates	**Semiannually:** • At market open on the first trading day after the third Friday of June and December, respectively	**Semiannually:** • At market open on the first trading day in June and December, respectively

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Effective Date	Methodology Section	Previous	Updated
12/1/2026	Index Maintenance: Deletion Policy	On the last trading day before the effective date of the deletion, other than due to bankruptcy, the calculation of the Index Value for that Index Security shall be based on VWAP. On the Effective Date of the deletion, the Index Security is removed at VWAP.	On the last trading day before the effective date of the deletion, other than due to bankruptcy, the calculation of the Index Value for that Index Security shall be based on LSP. On the Effective Date of the deletion, the Index Security is removed at LSP.
12/1/2026	Index Maintenance: Replacement Policy	Replacement securities are added at VWAP.	Replacement securities are added at LSP.
7/15/2024	Index Maintenance: Corporate Action Exceptions	In the "Adjustment for Issues - Basket Method and Fixed Price Method" section of the Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities, the Basket method and the Fixed Price method use VWAP.	--

DISCLAIMER

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity, including but not limited to, quantitative inclusion criteria. Nasdaq may also, due to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the index construction and calculation. Nasdaq does not guarantee that any Index accurately reflects future market performance.

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