INDEX METHODOLOGY

OMX NORDIC 40™ INDEX

OMXN40™

INDEX DESCRIPTION

The OMX Nordic 40 Index (the "Index") measures the performance of a selection of the largest and most traded securities listed on Nasdaq Copenhagen A/S, Nasdaq Helsinki Ltd, Nasdaq Iceland hf., and Nasdaq Stockholm AB.

SECURITY ELIGIBILITY CRITERIA

To qualify for index inclusion, securities must meet the following Security Eligibility Criteria, which are applied as of the Reconstitution Reference Date.

Security Universe

A security must be included in the OMX Stockholm All-Share™ Index (OMXSPI™), OMX Helsinki All-Share™ Index (OMXHPI™), OMX Copenhagen All-Share™ Index (OMXCPI™), or OMX Iceland All-Share™ Index (OMXIPI™). Refer to those methodologies for further information.

Multiple Securities per Issuer

If an Issuer has multiple security classes listed, all security classes meeting the Security Eligibility Criteria are eligible.

If a single security is listed on more than one of the eligible exchanges, turnover is calculated in EUR and the most traded listing will be eligible. The turnover for all listings will be aggregated under the most traded listing.

Other Eligibility Criteria

Companies that have filed for bankruptcy, or equivalent protection from creditors, will not be considered for initial inclusion in the Index.

A company that has entered into a definitive agreement or other arrangement that is expected to make it ineligible will not be considered for initial inclusion in the Index. Such agreements and arrangements include, but are not limited to:

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- An agreement to be purchased by another entity or to become privately owned.
- A plan to delist or to transfer to an ineligible exchange.
- A plan to reorganize as an ineligible security type.
- A decision to liquidate or otherwise permanently cease operations.

Generally, a security already in the Index as of the Reconstitution Reference Date but expected to become ineligible soon after the Reconstitution Effective Date due to the corporate actions described above will also be excluded from consideration.

CONSTITUENT SELECTION

Constituent Selection Process

An index reconstitution is conducted semiannually based on the Reconstitution Reference Date.

All securities that meet the *Security Eligibility Criteria*, ranked by both free float market capitalization in Euro (EUR) and Nasdaq official aggregate turnover in Euro (EUR) measured during the six (6) calendar months starting six (6) calendar months prior to the Reconstitution Reference Date, are considered for index inclusion based on the following order of criteria:

- Securities ranked within the top 35 positions of both EUR Free Float Market Capitalization and Turnover are selected for the Index.
- The remaining positions will first be filled, in rank order of EUR Free Float Market Capitalization, by any remaining Index Securities ranked within the top 45 positions of both EUR Free Float Market Capitalization and Turnover.
- In the event fewer than 40 securities pass the first two criteria, the remaining positions will be filled, in rank order of EUR Free Float Market Capitalization, by any remaining non-Index Securities ranked within the top 45 positions of both EUR Free Float Market Capitalization and Turnover.
- In the event fewer than 40 securities pass the first three criteria, the remaining positions will be filled, in rank order, by the highest EUR Free Float Market Capitalization ranked Index Securities.

CONSTITUENT WEIGHTING

Constituent Weighting Scheme

The Index is a modified free float market capitalization-weighted index.

Constituent Weighting Process

An index rebalance is conducted semiannually based on the Rebalance Reference Date. Additionally, the Index undergoes daily rebalancing based on the Rebalance Reference Date if the weight constraints specified in the Daily Capping Procedure section below are exceeded.

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Issuer weights are the aggregated weights of the issuers' respective Index Securities.

Semiannual Capping Procedure

Index Securities' initial weights are determined by dividing each Index Security's free float market capitalization by the aggregate free float market capitalization of all Index Securities. Initial weights are then adjusted to meet the following constraints:

- No issuer weight may exceed 30% of the Index.
- One and only one issuer weight may exceed 15%.

Daily Capping Procedure

Index Securities' initial weights are determined using end of day weights, adjusted for corporate actions. If the weight of the issuer with the largest initial weight exceeds 35%, that issuer's weight is set to 30%. If the weight of any other issuer exceeds 20%, that issuer's weight is set to 15%. Daily adjustments may not alter the rank-order of issuers by weight.

For additional information about index weighting, see **Nasdaq Index Weight Calculations**.

INDEX CALENDAR

Reconstitution & Rebalancing Schedule

Reconstitution Frequency	Semiannually
Rebalance Frequency	Semiannually, and daily as needed if the weight constraints are exceeded
Reconstitution Reference Dates	Last trading day of April and October, respectively
Reconstitution Announcement Dates	After the close on the sixth trading day prior to the Reconstitution Effective Date
Reconstitution Effective Dates	At market open on the first trading day in June and December, respectively

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Rebalance Reference Dates	**Semiannually:** • For Total Shares Outstanding ("TSO") and Free Float Factor, the same as used in the index reconstitution • For Last Sale Price ("LSP"), the last trading day prior to the Rebalance Effective Date **Daily:** • For Index Shares and LSP, the trading day on which the weight constraints are exceeded
Rebalance Announcement Dates	**Semiannually:** • After the close on the sixth trading day prior to the Rebalance Effective Date **Daily:** • No announcement
Rebalance Effective Dates	**Semiannually:** • At market open on the first trading day in June and December, respectively **Daily:** • At market open on the first trading day after the weight constraints are exceeded

Holiday Schedule

The Index is calculated Monday through Friday and does not close for holidays, as it is a Global Index.

Index Calculation and Dissemination Schedule

Index values are made available on each trading day via the Nasdaq Global Index Watch (GIW) website at https://indexes.nasdaqomx.com/. Where applicable, index values are available throughout the trading day.

INDEX MAINTENANCE

Deletion Policy

If at any time other than at the index reconstitution, Nasdaq determines that an Index Security has or will undergo a fundamental alteration that would make it ineligible for index inclusion, the Index Security is removed from the Index as soon as practicable as noted in the "Mergers & Acquisitions (M&A)" section of the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities**.

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Such fundamental alterations include, but are not limited to, a listing switch to an ineligible Index Exchange, acquisition of more than 90% of outstanding shares, merger, or other major corporate event that would otherwise adversely impact the integrity of the Index.

On the Effective Date of the deletion, the Index Security will be removed at its prior closing price. For more information on the handling of bankrupt securities, refer to the “Bankruptcy” section of the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities**.

Replacement Policy

Removed securities are not replaced except, under certain conditions, when the removed Index Security is involved in a merger. Refer to the “Mergers & Acquisitions (M&A)” section of the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities** for further information.

Addition Policy

Securities are not added in between index reconstitutions unless otherwise noted under the Replacement Policy section.

Corporate Actions

Information on corporate action and event handling can be found in the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities**.

The Index follows a “Market Cap Corporate Action Method for Indexes that Review Index Shares on a Periodic Basis”.

Index Share Adjustments

The Index follows a "Market Cap Corporate Action Method for Indexes that Review Index Shares on a Periodic Basis". Refer to the “Index Share Adjustments” section of the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities** for further information.

ADDITIONAL INFORMATION

Announcements

Nasdaq announces Index-related information via the Nasdaq Global Index Watch (GIW) website at https://indexes.nasdaqomx.com/.

For more information on the general Index Announcement procedures, refer to the **Nasdaq Index Methodology Guide**.

Unexpected Market Closures

For information on Unexpected Market Closures, refer to the **Nasdaq Index Methodology Guide**.

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Calculation Types

For information on the Index calculation types as well as the mathematical approach used to calculate the Index(es), refer to the **Calculation Manual – Equities & Commodities**.

Free Float

Nasdaq has different methods to determine free float. This Index(es) utilizes the Alternate float method. For detailed definition, refer to "Alternate Float Method" section in **Nasdaq Index Methodology Guide**.

Recalculation and Restatement Policy

For information on the Recalculation and Restatement Policy, refer to the **Nasdaq Index Recalculation Policy**.

Data Sources

For information on data sources and the classification of dividends and associated tax rates, refer to the **Nasdaq Index Methodology Guide**.

Contact Information

For any questions regarding an Index, contact the Nasdaq Index Client Services team at indexservices@nasdaq.com.

Index Dissemination

Index values and weightings information are available through the Nasdaq Global Index Watch (GIW) website at https://indexes.nasdaqomx.com/ as well as the Nasdaq Global Index FlexFile Delivery Service (GIFFD) and Global Index Dissemination Services (GIDS). Similar to the GIDS offerings, Genium Consolidated Feed (GCF) provides real-time Index values and weightings for the Nordic Indexes.

For more detailed information regarding Index Dissemination, see the **Nasdaq Index Methodology Guide**.

Website

For further information, refer to the Nasdaq GIW website at https://indexes.nasdaqomx.com/.

FTP and Dissemination Service

Index values and weightings are available via FTP on the Nasdaq Global Indexes FlexFile Delivery Service (GIFFD). Index values are available via Nasdaq's Global Index Dissemination Services (GIDS).

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GOVERNANCE

All Nasdaq Indexes are managed by the governance committee structure and have transparent governance, oversight, and accountability procedures for the index determination process. For further details on the Index Methodology and Governance overlay, refer to the **Nasdaq Index Methodology Guide**.

GLOSSARY OF TERMS AS USED IN THIS DOCUMENT

For the glossary of key terms, refer to the **Nasdaq Index Methodology Guide**.

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APPENDIX: METHODOLOGY CHANGE LOG

Effective Date	Methodology Section	Previous	Updated
12/1/2026	Index Calendar: Reconstitution & Rebalancing Schedule: Reconstitution Reference Dates	• Generally, the last trading day of May and November, respectively • For Free Float Factor, the last trading day of April and October, respectively	Last trading day of April and October, respectively
12/1/2026	Index Calendar: Reconstitution & Rebalancing Schedule: Reconstitution Effective Dates	At market open on the first trading day after the third Friday of June and December, respectively	At market open on the first trading day in June and December, respectively
12/1/2026	Index Calendar: Reconstitution & Rebalancing Schedule: Rebalance Effective Dates	**Semiannually:** • At market open on the first trading day after the third Friday of June and December, respectively	**Semiannually:** • At market open on the first trading day in June and December, respectively
12/18/2023	Index Calendar: Rebalance Schedule	The Index is rebalanced semiannually in conjunction with the index reconstitution in June and December.	The Index is rebalanced semiannually in June and December by applying the Constituent Weighting Process. The Index is also rebalanced daily as needed if the weight constraints are violated.
12/18/2023	Index Calendar: Rebalance Reference Dates	Index Security weights are determined by the total shares outstanding and free float factor used in the index reconstitution and closing prices as of the day prior to the Rebalance Effective Date.	In the semiannual rebalance procedure, index weights are determined by total shares outstanding and free float factor used in the index reconstitution and closing prices as of the day prior to the Rebalance Effective Date. The Daily index rebalance capping utilizes Index Shares and closing prices as of the day on which weight constraints are violated.

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Effective Date	Methodology Section	Previous	Updated
12/18/2023	Index Calendar: Rebalance Effective Dates	Index Rebalance changes become effective in conjunction with the index reconstitution changes at market open on the first trading day after the third Friday in June and December.	Index Rebalances are effective in conjunction with the index reconstitutions at market open on the first trading day after the third Friday in June and December. Daily index rebalances are effective at market open one (1) trading day after weight constraints are violated.
12/18/2023	Constituent Weighting: Constituent Weighting Scheme	The Index is a free float market capitalization-weighted index.	The Index is a modified free float market capitalization-weighted index.
12/18/2023	Constituent Weighting: Constituent Weighting Process	Index Securities' weights are determined by dividing each Index Security's free float market capitalization by the aggregate free float market capitalization of all Index Securities.	Issuer weights are the aggregated weights of the issuers' respective Index Securities. **Semiannual Capping Procedure** Index Securities' initial weights are determined by dividing each Index Security's free float market capitalization by the aggregate free float market capitalization of all Index Securities. Initial weights are then adjusted to meet the following constraints: • No issuer weight may exceed 30% of the Index. • One and only one issuer weight may exceed 15%. **Daily Capping Procedure** Index Securities' initial weights are determined using end of day weights, adjusted for corporate actions. If the weight of the issuer with the largest initial weight exceeds 35%, that issuer's weight is set to 30%. If the weight of any other issuer exceeds 20%, that issuer's weight is set to 15%. Daily adjustments may not alter the rank-order of issuers by weight.

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DISCLAIMER

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity, including but not limited to, quantitative inclusion criteria. Nasdaq may also, due to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the index construction and calculation. Nasdaq does not guarantee that any Index accurately reflects future market performance.

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