

OMX HELSINKI 25 ESG RESPONSIBLE™ INDEX

OMXH25ESG™

INDEX DESCRIPTION

The OMX Helsinki 25 ESG Responsible Index is designed to track the performance of a selection of the most traded securities listed on Nasdaq Helsinki Ltd. whose issuers meet specific ESG criteria.

SECURITY ELIGIBILITY CRITERIA

Security universe

The OMX Helsinki 25 ESG Responsible Index (OMXH25ESG) at all times consists of a selection of securities in the OMX Helsinki All-Share Index (OMXH-). Please refer to the OMXH- methodology for further information on its constituent selection.

Seasoning

To be eligible for initial index inclusion, a security must have been listed and available for trading on Nasdaq Helsinki for at least three full calendar months, not including the month of initial listing. The seasoning eligibility is determined as of the Reconstitution Reference Date and includes that month.

Any security that is already a member of the Index, including those added as the result of a spin-off event, will be exempt from the seasoning requirement.

ESG eligibility

A security issuer must not be positively identified by Sustainalytics as exhibiting any of the following characteristics:

- Non-compliance with the United Nations Global Compact (UNGC) principles and related international norms and standards, such as the Organization for Economic Cooperation and Development (OECD) Guidelines and United Nations (UN) Guiding Principles.
- Having a Controversy Rating of five (5).

- Involvement of certain degrees in adult entertainment, alcoholic beverages, recreational cannabis, controversial weapons, gambling, military contracting, oil & gas, oil sands, small arms, thermal coal or tobacco products, as described in Appendix A.

Wherein data are unavailable for any security for a given field from Sustainalytics, the security is deemed ineligible.

INDEX CALENDAR

Reconstitution and rebalance schedule

The Index follows the same Reconstitution and Rebalance schedule as OMXH25. Please refer to that methodology for further information.

Holiday schedule

The Indexes are calculated Monday through Friday, except on days when Nasdaq Helsinki Ltd. is closed.

Index calculation and dissemination schedule

The Index is calculated during the trading day and is disseminated once per second from 09:00:10 to 17:35:00 local time (Central European Time or Central European Summer Time, dependent on the date).

CONSTITUENT SELECTION

Constituent selection process

Twenty-five (25) securities are selected for index inclusion at Reconstitution using an ordered ranking-based selection process. After ordering eligible securities along the two dimensions described below, the 25 first-ordered securities are selected for inclusion in the Index. Securities are ordered as follows:

- First, by inclusion in OMXH25 (ordered yes to no)
- Second, by Nasdaq official median daily turnover in Euro (EUR) during the six (6) calendar months starting six (6) calendar months prior to the Index Reconstitution Reference Date (ordered high to low)

CONSTITUENT WEIGHTING

Constituent weighting scheme

The Index is a modified free float market capitalization-weighted index.

Constituent weighting process

Index Securities' initial weights are determined by dividing each Index Security's free float market capitalization by the aggregate free float market capitalization of all Index Securities. Issuer weights are the aggregated weights of the issuers' respective Index Securities.

Initial index weights are adjusted to meet the following constraint:

- No issuer weight may exceed 10% of the Index.

For additional information about index weighting, see **Nasdaq Index Weight Calculations**.

INDEX MAINTENANCE

Deletion policy

The Index applies the same deletion policy as OMXH25. Please refer to the OMXH25 methodology for further information on its deletion policy.

Replacement policy

The Index applies the same replacement policy as OMXH25. Please refer to the OMXH25 methodology for further information on its replacement policy.

Addition policy

The Index applies the same addition policy as OMXH25. Please refer to the OMXH25 methodology for further information on its addition policy.

Corporate actions

Information on corporate action and event handling can be found in the **Corporate Actions and Events Manual - Nordics, Baltics, & SmartBeta Equities**.

Unless otherwise noted and where possible, corporate actions are announced approximately two (2) days in advance.

Index share adjustments

The Index follows a "Market Cap Corporate Action Method for Indexes that Review Index Shares on a Periodic Basis."

Please refer to the "Index Share Adjustments" section of the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities** for further information.

ADDITIONAL INFORMATION

Announcements

Nasdaq announces Index-related information via the Nasdaq Global Index Watch (GIW) website at <http://indexes.nasdaqomx.com>.

For more information on the general Index Announcement procedures, please refer to the **Nasdaq Index Methodology Guide**.

Unexpected market closures

For information on Unexpected Market Closures, please refer to the **Nasdaq Index Methodology Guide**.

Calculation types

For information on the Index calculation types as well as the mathematical approach used to calculate the Index(es), please refer to the **Nasdaq Index Policies & Procedures: Calculation Manual – Equities & Commodities**.

Free Float

Nasdaq has different methods to determine free float. This Index(es) utilizes the Alternate float method. For detailed definition, refer to "Alternate Float Method" section in **Nasdaq Index Methodology Guide**.

Recalculation and restatement policy

For information on the Recalculation and Restatement Policy, please refer to the **Nasdaq Index Recalculation Policy**.

Data sources

For information on data sources and the classification of dividends and associated tax rates, please refer to the **Nasdaq Index Methodology Guide**.

Contact information

For any questions regarding an Index, please contact the Nasdaq Index Client Services team at indexservices@nasdaq.com.

Index dissemination

Index values and weightings information are available through Nasdaq Global Index Watch (GIW) website at <https://indexes.nasdaqomx.com/> as well as the Nasdaq Global Index FlexFile Delivery Service (GIFFD) and Global Index Dissemination Services (GIDS). Similar to the GIDS offerings, Genium Consolidated Feed (GCF) provides real-time Index values and weightings for the Nordic Indexes.

For more detailed information regarding Index Dissemination, see the **Nasdaq Index Methodology Guide**.

Website

For further information, please refer to Nasdaq GIW website at <https://indexes.nasdaqomx.com/>.

FTP and dissemination service

Index values and weightings are available via FTP on the Nasdaq Global Indexes FlexFile Delivery Service (GIFFD). Index values are available via Nasdaq's Global Index Dissemination Services (GIDS).

Withholding Tax Rates

A 15% withholding tax rate will be applied in the Net Return Index versions.

GOVERNANCE

All Nasdaq Indexes are managed by the governance committee structure and have transparent governance, oversight, and accountability procedures for the Index determination process. For further details on the Index Methodology and Governance overlay, refer to the **Nasdaq Index Methodology Guide**.

GLOSSARY OF TERMS AS USED IN THIS DOCUMENT

For the glossary of key terms, please refer to the **Nasdaq Index Methodology Guide**.

APPENDIX A: PROHIBITED AREAS OF INVOLVEMENT

Companies positively identified by Sustainalytics as being involved in the areas described below are excluded from consideration for Index inclusion:

- Adult entertainment – Any revenue from production or ownership/operation of an establishment; or at least five percent of revenue from distribution of materials
- Alcoholic beverages – At least five percent of revenue from production or from distribution/retail sales or at least 50 percent of revenue from supplying related products/services to producers
- Recreational cannabis – At least five percent of revenue from development/cultivation or from distribution/retail sales
- Controversial weapons (applying to each of the following core weapon systems: anti-personnel mines, biological and chemical weapons, cluster weapons, depleted uranium, nuclear weapons and white phosphorus) – Any involvement in the core weapon system or components/services thereof considered tailor-made and essential for lethal use; any ownership in the core weapon system or components/services thereof considered tailor-made and essential for lethal use; any

involvement in providing for the core weapon system components/services not considered tailor-made or not essential to lethal use; or any ownership of a provider for the core weapon system of components/services not tailor-made or non-essential for lethal use

- Gambling – At least five percent of revenue from ownership/operation of an establishment or from manufacture of specialized equipment; or at least 50 percent of revenue from products/services supporting operations
- Military contracting – At least five percent of revenue from manufacture of military weapon systems and/or integral, tailor-made components; or at least 50 percent of revenue from providing tailor-made products/services that support military weapons
- Oil & gas – At least five percent of revenue from exploration, production, refining, transportation and storage; or from power generation; or at least 50 percent of revenue from providing tailor-made products/services that support exploration, production, refining, transportation or storage
- Oil sands – Any revenue from extraction
- Small arms – Any revenue from the manufacture and sale of assault weapons or non-assault weapons to civilian customers; any revenue from the manufacture and sale of key components to small arms; or at least five percent of revenue from retail/distribution of assault weapons or of non-assault weapons
- Thermal coal – At least five percent of revenue from extraction or from power generation
- Tobacco products – Any revenue from manufacturing; at least five percent of revenue from supplying related products/services or from distribution/retail sales

APPENDIX B: METHODOLOGY CHANGE LOG

Effective Date	Methodology Section	Previous	Updated
8/1/2024	Security eligibility criteria: Seasoning	--	To be eligible for initial index inclusion, a security must have been listed and available for trading on Nasdaq Helsinki for at least three full calendar months, not including the month of initial listing. The seasoning eligibility is determined as of the Reconstitution Reference Date and includes that month. Any security that is already a member of the Index, including those added as the result of a spin-off event, will be exempt from the seasoning requirement.
8/1/2024	Index maintenance: Addition policy	--	The Index applies the same addition policy as OMXH25. Please refer to the OMXH25 methodology for further information on its addition policy.

6/30/2023	Security eligibility criteria: ESG eligibility	<p>A security's issuer must be positively identified by Sustainalytics as exhibiting none of the following characteristics:</p> <ul style="list-style-type: none"> • Non-compliance of the United Nations Global Compact • Having a Sustainalytics Controversy Rating of five (5) • Involvement of certain degrees in adult entertainment, alcoholic beverages, recreational cannabis, controversial weapons, gambling, military contracting, oil & gas, oil sands, small arms, thermal coal or tobacco products, as described in the Appendix 	<p>A security's issuer must not be positively identified by Sustainalytics as exhibiting any of the following characteristics:</p> <ul style="list-style-type: none"> • Non-compliance with the United Nations Global Compact (UNGC) principles and related international norms and standards, such as the Organization for Economic Cooperation and Development (OECD) Guidelines and United Nations (UN) Guiding Principles. • Having a Controversy Rating of five (5). • Involvement of certain degrees in adult entertainment, alcoholic beverages, recreational cannabis, controversial weapons, gambling, military contracting, oil & gas, oil sands, small arms, thermal coal or tobacco products, as described in Appendix A.
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DISCLAIMER

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity, including but not limited to, quantitative inclusion criteria. Nasdaq may also, due to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the index construction and calculation. Nasdaq does not guarantee that any Index accurately reflects future market performance.

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