INDEX METHODOLOGY

ABA NASDAQ COMMUNITY BANK™ INDEX

ABAQ™

INDEX DESCRIPTION

The ABA NASDAQ Community Bank Index (the "Index") is designed to track the performance of banks and thrifts or their holding companies listed on The Nasdaq Stock Market as selected by the American Bankers Association (ABA).

SECURITY ELIGIBILITY CRITERIA

To qualify for index inclusion, securities must meet the following Security Eligibility Criteria, which are applied as of the Reconstitution Reference Date.

Security Types

Security types eligible for the Index include common stocks, ordinary shares, ADRs, shares of beneficial interest or limited partnership interests and tracking stocks.

Multiple Securities per Issuer

If an issuer has listed multiple security classes, all security classes are eligible subject to meeting all other Security Eligibility Criteria.

Listing Exchanges

Each security must be listed on The Nasdaq Stock Market.

Industries and Sectors

Each security must either be allocated to the Banks Supersector according to the Industry Classification Benchmark (ICB), a product of FTSE International Limited that is used under license, or determined to be a bank, thrift or holding company of such by ABA Community Bank (ABA).

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Other Eligibility Criteria

If, at index reconstitution, Nasdaq becomes aware that an issuer or security will soon undergo a fundamental change that makes it ineligible, Nasdaq will remove the security from consideration. This includes entering into a definitive merger or acquisition agreement or other pending arrangement that would make it ineligible for index inclusion, or a filing for bankruptcy or similar protection from creditors, or other events as described in Section 3 of **Corporate Actions and Events Manual – Equities**.

CONSTITUENT SELECTION

Constituent Selection Process

An index reconstitution is conducted semiannually based on the Reconstitution Reference Date.

All securities that meet the applicable *Security Eligibility Criteria* are considered for index inclusion. The American Bankers Association (ABA) selects the Index Securities based on the following criteria:

- The 50 largest banks or thrifts and their holding companies by asset size, as determined by the most recently available call report data as compiled by the FDIC, are excluded.
- Any banks or thrifts classified as having an "international specialization," as determined by the most recently available call report data as compiled by the FDIC, provided that such institutions constitute the majority of assets if in a holding company, are excluded.
- Any banks or thrifts classified as having a "credit-card specialization," as determined by the most recently available call report data as compiled by the FDIC, provided that such institutions constitute the majority of assets if in a holding company, are excluded.

CONSTITUENT WEIGHTING

Constituent Weighting Scheme

The Index is a market capitalization-weighted index.

Constituent Weighting Process

An index rebalance is conducted daily based on the Rebalance Reference Date.

Index Security weights are determined by dividing each Index Security's market capitalization by the aggregate market capitalization of all Index Securities.

Refer to the **Nasdaq Index Weight Calculations** guide for further information.

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INDEX CALENDAR

Reconstitution & Rebalancing Schedule

Reconstitution Frequency	Semiannually
Rebalance Frequency	Daily
Reconstitution Reference Dates	Last trading day of April and October, respectively
Reconstitution Announcement Dates	No announcement
Reconstitution Effective Dates	At market open on the first trading day in June and December, respectively
Rebalance Reference Dates	Previous trading day, including any necessary adjustments due to corporate actions
Rebalance Announcement Dates	No announcement
Rebalance Effective Dates	At market open on each trading day

Holiday Schedule

The Index is calculated Monday through Friday, except on days when the Nasdaq Stock Market is closed.

Index Calculation and Dissemination Schedule

Index values are made available on each trading day via the Nasdaq Global Index Watch (GIW) website at https://indexes.nasdaqomx.com/. Where applicable, index values are available throughout the trading day.

INDEX MAINTENANCE

Deletion Policy

If, at any time other than an index reconstitution, Nasdaq determines that an Index Security has or will undergo a fundamental alteration that would make it ineligible for index inclusion, the Index Security is removed as soon as practicable.

Such alterations may include:

- A listings switch to an ineligible Index Exchange.

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- Merger, acquisition, or other major corporate event that would otherwise adversely affect the integrity of the Index.

Replacement Policy

Index Securities are not replaced in the Index outside of an index reconstitution.

Addition Policy

Index Securities are not added to the Index outside of an index reconstitution.

Corporate Actions

In the periods between scheduled index reconstitution and rebalancing events, individual Index securities may be subject to a variety of corporate actions and events that require maintenance and adjustments to the Index. With the exception(s) noted below, specific treatment of each type of corporate action or event is described in **Corporate Actions and Events Manual – Equities**, which is incorporated herein by reference.

In certain cases, corporate actions and events are handled according to the weighting scheme or other index construction techniques employed. Wherever alternate methods are described, the Index will follow the "Market Cap Corporate Action Method."

Corporate Action Exceptions

Spin-offs

- If the parent is an Index Security and there is a when-issued market for the spinco, the price of the parent is adjusted downward for the value of the spinco. The value of the spinco is calculated as the spin-off ratio multiplied by the when-issued Last Sale Price ("LSP") of the spinco. There is no adjustment to the Index Shares of the parent. This will result in a divisor adjustment. The spinco is not added to the Index.
- If there is no when-issued market for the spinco, then no price or Index Share adjustment is made to the Index Security. The spinco is not added to the Index.

Index Share Adjustments

Other than as a direct result of corporate actions, the Index does not normally experience share adjustments between scheduled index reconstitution and rebalancing events.

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ADDITIONAL INFORMATION

Announcements

Nasdaq announces Index-related information via the Nasdaq Global Index Watch (GIW) website at https://indexes.nasdaqomx.com/.

For more information on the general Index Announcement procedures, refer to the **Nasdaq Index Methodology Guide**.

Unexpected Market Closures

For information on Unexpected Market Closures, refer to the **Nasdaq Index Methodology Guide**.

Calculation Types

For information on the Index calculation types as well as the mathematical approach used to calculate the Index(es), refer to the **Calculation Manual – Equities & Commodities**.

Recalculation and Restatement Policy

For information on the Recalculation and Restatement Policy, refer to the **Nasdaq Index Recalculation Policy**.

Data Sources

For information on data sources, refer to the **Nasdaq Index Methodology Guide**.

Contact Information

For any questions regarding an Index, contact the Nasdaq Index Client Services team at indexservices@nasdaq.com.

Index Dissemination

Index values and weightings information are available through Nasdaq Global Index Watch (GIW) website at https://indexes.nasdaqomx.com/ as well as the Nasdaq Global Index FlexFile Delivery Service (GIFFD) and Global Index Dissemination Services (GIDS). Similar to the GIDS offerings, Genium Consolidated Feed (GCF) provides real-time Index values and weightings for the Nordic Indexes.

For more detailed information regarding Index Dissemination, see the **Nasdaq Index Methodology Guide**.

Website

For further information, refer to Nasdaq GIW website at https://indexes.nasdaqomx.com/.

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FTP and Dissemination Service

Index values and weightings are available via FTP on the Nasdaq Global Indexes FlexFile Delivery Service (GIFFD). Index values are available via Nasdaq's Global Index Dissemination Services (GIDS).

GOVERNANCE

All Nasdaq Indexes are managed by the governance committee structure and have transparent governance, oversight, and accountability procedures for the index determination process. For further details on the Index Methodology and Governance overlay, refer to the **Nasdaq Index Methodology Guide**.

GLOSSARY OF TERMS AS USED IN THIS DOCUMENT

For the glossary of key terms, refer to the **Nasdaq Index Methodology Guide**.

APPENDIX A: METHODOLOGY CHANGE LOG

Effective Date	Methodology Section	Previous	Updated
12/1/2026	Index Maintenance: Index Share Adjustments	A change in the Total Shares Outstanding ("TSO") arising from corporate actions or events without an ex-date ordinarily is made to the Index as soon as practicable.	Other than as a direct result of corporate actions, the Index does not normally experience share adjustments between scheduled index reconstitution and rebalancing events.

DISCLAIMER

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity, including but not limited to, quantitative inclusion criteria. Nasdaq may also, due to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the index construction and calculation. Nasdaq does not guarantee that any Index accurately reflects future market performance.

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