



INDEX METHODOLOGY

VINX BENCHMARK CAPPED INDEX™

VINXBCAP-

INDEX DESCRIPTION

The VINX Benchmark Capped Index is a version of the VINX Benchmark Index subject to weighting constraints.

SECURITY ELIGIBILITY CRITERIA

Parent index

A security must be included in the VINX Benchmark Index (VINXB-). Refer to that methodology for further information.

INDEX CALENDAR

Reconstitution

The Index Reconstitution follows the same schedule as the Parent Index. Refer to that methodology for further information.

Rebalance schedule

Nasdaq maintains the Index's weight constraints via quarterly and daily processes. Quarterly adjustments are made in March, June, September and December, which two (2) times per year coincides with the parent Index Reconstitution in June and December. The Index is also rebalanced daily as needed if the weight constraints are violated.

Rebalance reference dates

When the Quarterly Index Rebalance coincides with the Parent Index Reconstitution, the Index Security weights are determined by the free float shares used in the Parent Index Reconstitution and the closing prices as of the day prior to the Index Rebalance Effective Date.

When the Quarterly Index Rebalance does not coincide with the Parent Index Reconstitution, the Index Security weights are determined by the free float shares used in the most recent Parent Index Reconstitution, adjusted for corporate actions, and the closing prices as of the day prior to the Index Rebalance Effective Date.

Daily Index Rebalance utilizes Index Shares and closing prices as of the day on which weight constraints are violated.

Rebalance announcement dates

Quarterly Index Rebalance changes are announced only in conjunction with the Parent Index Rebalance at least five (5) trading days prior to the Index Rebalance Effective Date. Refer to that methodology for further information.

Rebalance effective dates

Quarterly Index Rebalance changes are effective at market open on the first trading day in March, June, September and December.

Daily Index Rebalance changes are effective at market open one (1) trading day after weight constraints are violated.

CONSTITUENT SELECTION

Constituent selection process

The constituents of the Index are the same as the Parent Index. Refer to that methodology for further information.

CONSTITUENT WEIGHTING

Constituent weighting scheme

The Index is a modified free float market capitalization-weighted index.

Constituent weighting process

Quarterly rebalance

Index Securities' initial weights are determined by dividing each Index Security's free float market capitalization by the aggregate free float market capitalization of all Index Securities.

Initial index weights are then adjusted to meet the following constraints:

- No issuer weight may exceed 4.5%, except for issuers with the largest free float market capitalization, which may have weights up to 9% such that the aggregate weight of the excepted issuers does not exceed 36%.

Daily rebalance

Daily weight adjustment employs a repeated two-stage weight adjustment scheme according to issuer-level constraints.

Index Securities' initial weights are determined using end of day weights, adjusted for corporate actions. Issuer weights are the aggregated weights of the issuers' respective Index Securities. Adjustments may alter the rank-order of issuers by weight. Index Shares adjustments are made only to Index Securities whose final weights are lower than their initial weights.

Stage 1

If no initial issuer weight exceeds 10%, initial weights are used as Stage 1 weights; otherwise, initial weights are adjusted to meet the following Stage 1 constraint, producing Stage 1 weights:

- Issuer weights exceeding 10% are set to 9%. They cannot be adjusted any further throughout the remainder of weight adjustment procedure.

Stage 2

If the aggregate weight of the subset of issuers whose Stage 1 weights exceed 5% does not exceed 40%, Stage 1 weights are used as final weights; otherwise, Stage 1 weights are adjusted to meet the following Stage 2 constraints, producing Stage 2 weights:

- Any issuer weight set to 9% in Stage 1 is maintained.

The weight of the issuer with the lowest Stage 1 weight exceeding 5% is set to 4.5%. It cannot be adjusted any further throughout the remainder of weight adjustment procedure.

Stages 1 and 2 are repeated sequentially until the final weights are determined.

For additional information about index weighting, see **Nasdaq Index Weight Calculations**.

INDEX MAINTENANCE

The Index follows the same Index Maintenance Policies as the Parent Index, with the exceptions listed below. Refer to that methodology for more information.

Addition policy

The Index follows the same Addition policy as the Parent Index with the exception that the quarterly Rebalance process will be applied in the event of a "Fast Entry". Refer to the Parent Index for further information.

ADDITIONAL INFORMATION

Announcements

Nasdaq announces Index-related information via the Nasdaq Global Index Watch (GIW) website at <http://indexes.nasdaq.com>.

For more information on the general Index Announcement procedures, refer to the **Nasdaq Index Methodology Guide**.

Holiday schedules

The Index is calculated Monday through Friday and does not close for holidays.

Unexpected market closures

For information on Unexpected Market Closures, refer to the **Nasdaq Index Methodology Guide**.

Calculation types

For information on the Index calculation types as well as the mathematical approach used to calculate the Index(es), refer to the **Calculation Manual – Equities and Commodities**.

Free Float

Nasdaq has different methods to determine free float. This Index(es) utilizes the Alternate float method. For detailed definition, refer to "Alternate Float Method" section in **Nasdaq Index Methodology Guide**.

Recalculation and restatement policy

For information on the Recalculation and Restatement Policy, refer to the **Nasdaq Index Recalculation Policy**.

Data sources

For information on data sources, refer to the **Nasdaq Index Methodology Guide**.

Contact information

For any questions regarding an Index, contact the Nasdaq Index Client Services team at indexservices@nasdaq.com.

Index dissemination

Index values and weightings information are available through Nasdaq Global Index Watch (GIW) website at <https://indexes.nasdaq.com> as well as the Nasdaq Global Index FlexFile Delivery Service

(GIFFD) and Global Index Dissemination Services (GIDS). Similar to the GIDS offerings, Genium Consolidated Feed (GCF) provides real-time Index values and weightings for the Nordic Indexes.

For more detailed information regarding Index Dissemination, see the **Nasdaq Index Methodology Guide**.

Index calculation and dissemination schedule

VINXBCAPEUR-

The Indexes are calculated during the trading day and are disseminated once per minute from 09:00:10 to 17:35:00 local time (Central European Time or Central European Summer Time, dependent on the month of the year).

OTHERS

The Indexes are calculated once per day at 17:35:00 local time (Central European Time or Central European Summer Time, dependent on the month of the year).

Website

For further information, refer to Nasdaq GIW website at <https://indexes.nasdaq.com>.

FTP and dissemination service

Index values and weightings are available via FTP on the Nasdaq Global Indexes FlexFile Delivery Service (GIFFD). Index values are available via Nasdaq's Global Index Dissemination Services (GIDS).

Withholding Tax Rates

For Withholding Tax Rates utilized in Net Return Index calculations, refer to **Appendix A: Withholding Tax Rates**. The relevant Withholding Tax Rate is applied based on the listing exchange of the security. If the trading currency of the securities' listing exchange is same as the index currency, then the Withholding Tax Rate will not be applied.

GOVERNANCE

Index governance

All Nasdaq Indexes are managed by the governance committee structure and have transparent governance, oversight, and accountability procedures for the index determination process. For further details on the Index Methodology and Governance overlay, refer to the **Nasdaq Index Methodology Guide**.

Nasdaq Index Management Committee

The Nasdaq Index Management Committee is responsible for the overall oversight of activities related to the development, issuance, and operation of Nasdaq Indexes. The Committee reviews and approves all new Index Methodologies as well as updates to existing methodologies. For a detailed overview of the Index Management Committee, refer to the **Nasdaq Index Methodology Guide**.

Nasdaq U.S. Oversight Committee

The U.S. Oversight Committee is responsible for the oversight of the overall Benchmark determination process and is responsible for the overall governance of the U.S.-based Index business including review and approval of the control framework, certain policies and procedures, certain methodologies and methodology changes and other Index management oversight.

For a detailed overview of the U.S. Oversight Committee, refer to the **Nasdaq Index Methodology Guide**.

Internal reviews of methodology

All new methodologies or updates to existing methodologies must be reviewed by the Index Management Committee. Additionally, all in-scope Index methodologies are subject to an annual review by the Index Management Committee and U.S. Oversight Committee. For a detailed description on internal reviews of the Methodology, refer to the **Nasdaq Index Methodology Guide**.

Communication with stakeholders and consultations

In certain circumstances, Nasdaq will seek feedback from clients and market participants via consultations. For a detailed description on Consultations and Communications with Stakeholders, refer to the **Nasdaq Index Methodology Guide**.

Index cessation

Nasdaq has a documented procedure that is followed for Index Cessation that includes termination/retirement of an Index or Index Family. For more information, refer to the **Nasdaq Index Cessation Policy**.

Discretionary adjustment

This Index Methodology was created by Nasdaq to achieve the aforementioned objective of measuring the underlying purpose of each Index governed by this methodology document. Any deviations from this methodology are made in the sole judgment and discretion of Nasdaq so that the Index continues to achieve its objective.

For more information on potential adjustments including Calculation and Pricing Disruptions, Expert Judgment, and Unexpected Reconstitution/Rebalances, Refer to the **Nasdaq Index Methodology Guide**.

GLOSSARY OF TERMS AS USED IN THIS DOCUMENT

For the glossary of key terms, refer to the **Nasdaq Index Methodology Guide**.

DISCLAIMER

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity, including but not limited to, quantitative inclusion criteria. Nasdaq may also, due to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the index construction and calculation. Nasdaq does not guarantee that any Index accurately reflects future market performance.

Neither Nasdaq, Inc., Oslo Børs, nor any of their affiliates makes any recommendation to buy or sell any security or any representation about the financial condition of any company. Investors should undertake their own due diligence and carefully evaluate companies before investing. The information contained herein is provided for informational and educational purposes only, and nothing contained herein should be construed as investment advice, either on behalf of a particular security or an overall investment strategy. **ADVICE FROM A SECURITIES PROFESSIONAL IS STRONGLY ADVISED.**

APPENDIX A: WITHHOLDING TAX RATES

Withholding Tax Rates for countries included in VINXBCAP Net Return Index versions:

Country	MIC Code	Trading Currency	WTR %
Denmark	XCSE	DKK	15.000
Finland	XHEL	EUR	15.000
Iceland	XICE	ISK	15.000
Norway	XOSL	NOK	15.000
Sweden	XSTO	SEK	15.000