



INDEX METHODOLOGY

OMX SWEDEN SMALL CAP ESG RESPONSIBLE™ INDEX

OMXSSESG™

INDEX DESCRIPTION

The OMX Sweden Small Cap ESG Responsible Index is designed to track the performance of a selection of small cap securities listed on Nasdaq Stockholm whose issuers meet specific ESG criteria.

SECURITY ELIGIBILITY CRITERIA

To qualify for Index inclusion, securities must meet the following Security Eligibility Criteria, which are applied as of the Reconstitution reference date.

Security universe

A security must be included in the OMX Stockholm All-Share™ Index (OMXSPI™). Please refer to that methodology for further information on its constituent selection.

Security types

Security types generally include the eligible security types of OMXSPI. Depositary Receipts and foreign dual listed securities are not eligible.

Multiple securities per issuer

If an issuer has multiple otherwise-eligible securities, only the security with the highest market capitalization is eligible for the final selection.

ESG eligibility

A security's issuer must not be positively identified by Sustainalytics as exhibiting any of the following characteristics:

- Non-compliance with the United Nations Global Compact (UNGC) principles and related international norms and standards, such as the Organization for Economic Cooperation and Development (OECD) Guidelines and United Nations (UN) Guiding Principles.

- Having a Controversy Rating of five (5).
- Involvement in specific business activities, as defined in Appendix A.

If data from Sustainalytics is unavailable for a given security's issuer, the issuer is deemed ineligible for Index inclusion.

Other eligibility criteria

Companies that have filed for bankruptcy, or equivalent protection from creditors, will not be considered for initial inclusion in the Index.

A company that has entered into a definitive agreement or other arrangement that is expected to make it ineligible will not be considered for initial inclusion in the Index. Such agreements and arrangements include, but are not limited to:

- An agreement to be purchased by another entity or to become privately owned.
- A plan to delist or to transfer to an ineligible exchange.
- A plan to reorganize as an ineligible security type.
- A decision to liquidate or otherwise permanently cease operations.

Generally, a security already in the Index as of the Reconstitution reference date that will become ineligible soon after the Reconstitution effective date or a security not already in the Index as of the Reconstitution reference date would be removed from consideration.

CONSTITUENT SELECTION

Constituent selection process

An Index Reconstitution is conducted semiannually based on the Reconstitution reference date.

All securities that meet the applicable Security Eligibility Criteria are ranked in descending order based on issuer level market capitalization. Issuer level market cap represents the sum of the market cap of the eligible securities in OMXSPI.

The securities are considered for inclusion based on the following order of criteria:

- Securities ranked below the bottom 25% in terms of accumulated issuer market capitalization weight remain eligible for inclusion in the index. For existing Index Securities, the threshold is extended to the bottom 27.5%.
- A security's issuer must not be positively identified by Sustainalytics as exhibiting any of the characteristics outlined under ESG Eligibility in the Security Eligibility Criteria.
- Securities with a weight below 0.025% in OMXSPI are deemed ineligible, removed, and are not replaced.

- For final selection, the remaining securities are ranked in descending order by highest Nasdaq official aggregate turnover in Swedish Krona (SEK) during the six (6) calendar month period starting six (6) calendar months prior to the Reconstitution reference date.
 - Securities that are ranked within the top 70 are selected for inclusion in the Index.
 - The top ranked current Index Constituents, outside the top 70 but within the top 90 are selected for inclusion in the Index until 80 securities are reached.
 - In the event fewer than 80 securities pass the first two criteria, the remaining positions will be filled, in order, by the highest ranked securities not already selected.

CONSTITUENT WEIGHTING

Constituent weighting scheme

The Index is a modified free float market capitalization-weighted index.

Constituent weighting process

An Index Rebalance is conducted semiannually based on the Rebalance reference date. Additionally, the Index undergoes daily rebalancing based on the Rebalance reference date if the weight constraints specified in the Daily Rebalance section below are exceeded.

Semiannual rebalance

Index Securities' initial weights are determined by dividing each Index Security's free float market capitalization by the aggregate free float market capitalization of all Index Securities. Initial index weights are then adjusted to meet the following constraints:

- No Index Security weight may exceed 4.5%, except for Index Securities with the largest free float market capitalizations, which may have weights up to 9%, provided their aggregate weight does not exceed 36%.

Daily rebalance

Daily weight adjustment employs a repeated two-stage weight adjustment scheme according to Index Security level constraints. Index Securities' initial weights are determined using end of day weights, adjusted for corporate actions. Adjustments may alter the rank-order of issuers by weight. Index Shares adjustments are made only to Index Securities whose final weights are lower than their initial weights.

Stage 1: If no initial Index Security weight exceeds 10%, initial weights are used as Stage 1 weights; otherwise, initial weights are adjusted to meet the following Stage 1 constraint, producing Stage 1 weights: Index Security weights exceeding 10% are set to 9%. They cannot be adjusted any further throughout the remainder of weight adjustment procedure.

Stage 2: If the aggregate weight of the subset of Index Securities whose Stage 1 weights exceed 5% does not exceed 40%, Stage 1 weights are used as final weights; otherwise, Stage 1 weights are adjusted to meet the following Stage 2 constraints, producing Stage 2 weights:

- Any Index Security weight set to 9% in Stage 1 is maintained.
- The weight of the Index Security with the lowest Stage 1 weight exceeding 5% is set to 4.5%. It cannot be adjusted any further throughout the remainder of weight adjustment procedure.

Stages 1 and 2 are repeated sequentially until the final weights are determined. For additional information about index weighting, refer to **Nasdaq Index Weight Calculations**.

INDEX CALENDAR

Reconstitution & Rebalancing schedule

Reconstitution Frequency	Semiannually
Rebalance Frequency	Semiannually, and daily if the weights constraints specified in the Daily Rebalance section are exceeded
Reconstitution Reference Dates	Last trading day of April and October, respectively
Reconstitution Announcement Dates	After the close on the sixth trading day prior to the Reconstitution effective date
Reconstitution Effective Dates	At market open on the first trading day in June and December, respectively
Rebalance Reference Dates	<p>Semiannually:</p> <ul style="list-style-type: none"> • For Total Shares Outstanding (“TSO”) and Free Float Factor, the last trading day of April and October, respectively • For Last Sale Price (“LSP”), the sixth trading day prior to the Rebalance effective date <p>Daily:</p> <ul style="list-style-type: none"> • For TSO and Free Float Factor, the same as used in the most recent Index Reconstitution, adjusted for corporate actions • For LSP, the trading day on which the weight constraints specified in the Daily Rebalance section are exceeded
Rebalance Announcement Dates	<p>Semiannually:</p> <ul style="list-style-type: none"> • After the close on the sixth trading day prior to the Rebalance effective date <p>Daily:</p> <ul style="list-style-type: none"> • No announcement

Rebalance Effective Dates	<p>Semiannually:</p> <ul style="list-style-type: none"> At market open on the first trading day in June and December, respectively <p>Daily:</p> <ul style="list-style-type: none"> At market open on the first trading day after the weight constraints specified in the Daily Rebalance section are exceeded
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Holiday schedule

The Index is calculated Monday through Friday, except on days when Nasdaq Stockholm AB is closed.

Index calculation and dissemination schedule

The Index is calculated during the trading day and is disseminated once per second from 09:00:10 to 17:35:00 local time (Central European Time or Central European Summer Time, dependent on the date).

INDEX MAINTENANCE

Deletion policy

If at any time other than at the Index Reconstitution, Nasdaq becomes aware that an Index Security has become ineligible for continued inclusion, it is removed from the Index as soon as practicable. This includes events such as filing bankruptcy or similar protection from creditors, delisting or other arrangement including mergers and acquisition. Refer to the **Corporate Actions and Events Manual – Nordics, Baltics, & SmartBeta Equities** for further information.

Replacement policy

Removed securities are not replaced except, under certain conditions, when the Index Security is involved in a merger. Refer to the “Mergers & Acquisitions (M&A)” section of the **Corporate Actions and Events Manual - Nordics, Baltics, & SmartBeta Equities** for further information.

Addition policy

Securities are not added in between Index Reconstitutions unless otherwise noted under the Replacement policy section.

Corporate actions

Information on corporate action and event handling can be found in the **Corporate Actions and Events Manual - Nordics, Baltics, & SmartBeta Equities**. In certain cases, corporate actions and events are

handled according to the weighting scheme or other index construction techniques employed. Wherever alternate methods are described, the Index will follow the "Market Cap Corporate Action Method" and/or "Indexes that Review Index Shares on a Periodic Basis". Unless otherwise noted and where possible, corporate actions are announced approximately two (2) days in advance.

Index share adjustments

Refer to the "Index Share Adjustments" section of the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities** for further information.

ADDITIONAL INFORMATION

Announcements

Nasdaq announces Index-related information via the Nasdaq Global Index Watch (GIW) website at <http://indexes.nasdaq.com>.

For more information on the general Index Announcement procedures, refer to the Nasdaq Index Methodology Guide.

Unexpected market closures

For information on Unexpected Market Closures, refer to the **Nasdaq Index Methodology Guide**.

Calculation types

For information on the Index calculation types as well as the mathematical approach used to calculate the Index(es), refer to the Calculation Manual – Equities and Commodities.

Recalculation and restatement policy

For information on the Recalculation and Restatement Policy, refer to the **Nasdaq Index Recalculation Policy**.

Data sources

For information on data sources, refer to the **Nasdaq Index Methodology Guide**.

Contact information

For any questions regarding an Index, contact the Nasdaq Index Client Services team at indexservices@nasdaq.com.

Index dissemination

Index values and weightings information are available through Nasdaq Global Index Watch (GIW) website at <https://indexes.nasdaq.com/> as well as the Nasdaq Global Index FlexFile Delivery Service (GIFFD) and Global Index Dissemination Services (GIDS). Similar to the GIDS offerings, Genium Consolidated Feed (GCF) provides real-time Index values and weightings for the Nordic Indexes.

For more detailed information regarding Index Dissemination, refer to the **Nasdaq Index Methodology Guide**.

Website

For further information, refer to Nasdaq GIW website at <https://indexes.nasdaq.com/>.

FTP and dissemination service

Index values and weightings are available via FTP on the Nasdaq Global Indexes FlexFile Delivery Service (GIFFD). Index values are available via Nasdaq's Global Index Dissemination Services (GIDS).

GOVERNANCE

All Nasdaq Indexes are managed by the governance committee structure and have transparent governance, oversight, and accountability procedures for the Index determination process. For further details on the Index Methodology and Governance overlay, refer to the **Nasdaq Index Methodology Guide**.

GLOSSARY OF TERMS AS USED IN THIS DOCUMENT

For the glossary of key terms, refer to the **Nasdaq Index Methodology Guide**.

APPENDIX A: PROHIBITED AREAS OF INVOLVEMENT

At each reconstitution, companies engaged in the following business activities, as determined by Sustainalytics, are excluded from the eligible universe.

Category of Involvement	Description	Acceptable Involvement Range
Adult Entertainment: Distribution	The company is involved in the distribution of adult entertainment materials.	<5% of revenues
Adult Entertainment: Production	The company is involved in the production of adult entertainment and/or owns/operates adult entertainment establishments.	No involvement
Alcoholic Beverages: Production	The company manufactures alcoholic beverages.	<5% of revenues
Alcoholic Beverages: Related Products/ Services	The company is a supplier of alcohol-related products/services to alcoholic beverage manufacturers.	<50% of revenues
Alcoholic Beverages: Retail	The company derives revenues from the distribution and/or retail sale of alcoholic beverages.	<5% of revenues
Arctic Oil & Gas Exploration: Extraction	The company is involved in oil and gas exploration in Arctic regions.	<10% of revenues
Cannabis: Production (Recreational Cannabis)	The company is involved in the development and/or cultivation of cannabis for recreational purposes.	<5% of revenues
Cannabis: Retail (Recreational Cannabis)	The company derives revenues from the distribution and/or retail sale of cannabis for recreational purposes.	<5% of revenues
Controversial Weapons	The company is involved in one or more of the following categories of Controversial Weapons: <ul style="list-style-type: none"> - Anti-Personnel Mines - Biological and Chemical Weapons - Cluster Weapons - Depleted Uranium - Nuclear Weapons - White Phosphorus 	No involvement
Gambling: Operations	The company owns and/or operates a gambling establishment.	<5% of revenues
Gambling: Specialized Equipment	The company manufactures specialized equipment used exclusively for gambling.	<5% of revenues
Gambling: Supporting Products/ Services	The company provides supporting products/services to gambling operations.	<50% of revenues

Category of Involvement	Description	Acceptable Involvement Range
Military Contracting: Weapon related products and/or services	The company provides tailor-made products and/or services that support military weapons.	<50% of revenues
Military Contracting: Weapons	The company manufactures military weapon systems and/or integral, tailor-made components or these weapons.	<5% of revenues
Oil & Gas: Generation	The company generates electricity from oil and/or gas.	<5% of revenues
Oil & Gas: Production	The company is involved in oil and gas exploration, production, refining, transportation and/or storage. Subcategories: - Exploration and Production - Refining - Transportation - Storage	<5% of revenues
Oil & Gas: Supporting Products/ Services	The company provides tailor-made products and services that support oil and gas exploration, production, refining, transportation and storage.	<50% of revenues
Oil Sands: Extraction	The company extracts oil sands.	No involvement
Small Arms: Civilian customers (Assault weapons)	The company manufactures and sells assault weapons to civilian customers.	No involvement
Small Arms: Civilian customers (Non-assault weapons)	The company manufactures and sells small arms (non-assault weapons) to civilian customers.	No involvement
Small Arms: Key components	The company manufactures and sells key components of small arms.	0% of revenues
Small Arms: Retail/ Distribution (assault weapons)	The company is involved in the retail and/or distribution of assault weapons.	<5% of revenues
Small Arms: Retail/distribution (Non-assault weapons)	The company is involved in the retail and/or distribution of small arms (non- assault weapons).	<5% of revenues
Thermal Coal: Extraction	The company extracts thermal coal.	<1% of aggregated revenues
Thermal Coal: Supporting Products/Services	The company provides tailor-made products and services that support thermal coal extraction.	

Category of Involvement	Description	Acceptable Involvement Range
Thermal Coal: Power Generation	The company generates electricity from thermal coal.	<5% of revenues
Tobacco Products: Production	The company manufactures tobacco products.	No involvement
Tobacco Products: Related Products/ Services	The company supplies tobacco-related products/services.	<5% of revenues
Tobacco Products: Retail	The company derives revenues from the distribution and/or retail sale of tobacco products.	<5% of revenues

APPENDIX B: METHODOLOGY CHANGE LOG

Effective Date	Methodology Section	Previous	Updated
5/12/2025	Appendix A: Prohibited areas of involvement	--	The acceptable involvement range must be less than 10% of revenues from the following business activity: <ul style="list-style-type: none"> - Arctic Oil & Gas Exploration: Extraction
5/12/2025	Appendix A: Prohibited areas of involvement	The acceptable involvement range must be less than 5% of revenues from the following business activity: <ul style="list-style-type: none"> - Thermal Coal: Extraction 	The acceptable involvement range must be less than 1% of aggregated revenues from the following combined business activities: <ul style="list-style-type: none"> - Thermal Coal: Extraction - Thermal Coal: Supporting Products/Services

DISCLAIMER

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity, including but not limited to, quantitative inclusion criteria. Nasdaq may also, due to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the index construction and calculation. Nasdaq does not guarantee that any Index accurately reflects future market performance.

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