



INDEX METHODOLOGY

## OMX BALTIC BENCHMARK™ INDEX

### OMXBB-

#### INDEX DESCRIPTION

The OMX Baltic Benchmark Index measures the performance of a selection of the largest and most traded securities listed on the Nasdaq Baltic Exchanges (AB Nasdaq Vilnius, Nasdaq Riga, AS or Nasdaq Tallinn AS).

#### SECURITY ELIGIBILITY CRITERIA

To qualify for index inclusion, securities must meet the following Security Eligibility Criteria, which are applied as of the Reconstitution reference date.

##### Security universe

A security must be included in the OMX Baltic All-Share™ Index (OMXBPI™). Please refer to that methodology for further information.

##### Other eligibility criteria

A security must have non-zero turnover, as defined below in the *Constituent Selection*.

Companies that have filed for bankruptcy, or equivalent protection from creditors, will not be considered for initial inclusion in the Index.

A company that has entered into a definitive agreement or other arrangement that is expected to make it ineligible will not be considered for initial inclusion in the Index. Such agreements and arrangements include, but are not limited to:

- An agreement to be purchased by another entity or to become privately owned.
- A plan to delist or to transfer to an ineligible exchange.
- A plan to reorganize as an ineligible security type.
- A decision to liquidate or otherwise permanently cease operations.

Generally, a security already in the Index as of the Reconstitution reference date but expected to become ineligible soon after the Reconstitution effective date due to the corporate actions described above will also be excluded from consideration.

## CONSTITUENT SELECTION

### Constituent selection process

An Index Reconstitution is conducted semiannually based on the Reconstitution reference date.

Securities that meet the *Security Eligibility Criteria* undergo the following steps before being selected for inclusion in the Index:

**Step 1:** Securities are ranked in descending order by turnover, defined as the Nasdaq official aggregate turnover in Euro (EUR) over the trailing twelve calendar months.

**Step 1.2:** Securities in the top 10% or the top 15 securities by turnover, whichever is greater, are identified for inclusion.

**Step 1.3:** Securities in the bottom 40% by turnover are identified for exclusion.

**Step 2:** Securities are ranked by free float market capitalization in Euro (EUR) at the Industry level according to the Industry Classification Benchmark (ICB), a product of FTSE International Limited that is used under license.

**Step 2.1:** Securities within each Industry are selected in descending order of free float market capitalization until at least 85% of the Industry's free float market capitalization is reached.

**Step 2.2:** Securities identified for exclusion in *Step 1.3* are removed from selection and not replaced, even if this causes the Industry's free float market capitalization to fall below the target of at least 85%.

**Step 3:** Securities identified for inclusion in *Step 1.2* that have not yet been selected are added to the Index to ensure their inclusion.

## CONSTITUENT WEIGHTING

### Constituent weighting scheme

The Index is a free float market capitalization-weighted index.

### Constituent weighting process

An Index Rebalance is conducted semiannually based on the Rebalance reference date.

Index Securities' weights are determined by dividing each Index Security's free float market capitalization by the aggregate free float market capitalization of all Index Securities.

For additional information about index weighting, see **Nasdaq Index Weight Adjustment Guidelines**.

## INDEX CALENDAR

### Reconstitution & Rebalancing schedule

<b>Reconstitution Frequency</b>	Semiannually
<b>Rebalance Frequency</b>	Semiannually
<b>Reconstitution Reference Dates</b>	Last trading day of April and October, respectively
<b>Reconstitution Announcement Dates</b>	After the close on the sixth trading day prior to the Reconstitution effective date
<b>Reconstitution Effective Dates</b>	At market open on the first trading day in June and December, respectively
<b>Rebalance Reference Dates</b>	<ul style="list-style-type: none"> <li>• For Total Shares Outstanding (“TSO”) and Free Float Factor, the last trading day of April and October, respectively</li> <li>• For Last Sale Price (“LSP”), the last trading day prior to the Rebalance effective date</li> </ul>
<b>Rebalance Announcement Dates</b>	Same as the Reconstitution announcement dates
<b>Rebalance Effective Dates</b>	Same as the Reconstitution effective dates

### Holiday schedules

The Indexes are calculated Monday through Friday, except on days when all the Nasdaq Baltic Exchanges (AB Nasdaq Vilnius, Nasdaq Riga AS, and Nasdaq Tallinn AS) are closed.

### Index calculation and dissemination schedule

The Index is calculated during the trading day and is disseminated once per second from 10:00:10 to 16:05:00 local time (Eastern European Time or Eastern European Summer Time, dependent on the month of the year).

## INDEX MAINTENANCE

### Deletion policy

If at any time other than an Index Reconstitution Nasdaq determines that an Index Security has or will undergo a fundamental alteration that would make it ineligible for index inclusion, the Index Security is

removed from the Index as soon as practicable as noted in the “Mergers & Acquisitions (M&A)” section of the **Corporate Actions and Events Manual - Nordic, Baltic and SmartBeta Equities**.

Such fundamental alterations include, but are not limited to, a listing switch to an ineligible exchange, acquisition of more than 90% or 95% of outstanding shares depending on the exchange on which a security is listed, merger, or other major corporate event that would otherwise adversely impact the integrity of the Index.

On the Effective Date of the deletion, the Index Security is removed at its closing price. For more information on the handling of bankrupt securities please refer to the “Bankruptcy” section of the **Corporate Actions and Events Manual - Nordic, Baltic and SmartBeta Equities**.

### **Replacement policy**

Removed securities are not replaced except, under certain conditions, when the Index Security is involved in a merger. Please refer to the “Mergers & Acquisitions (M&A)” section of the **Corporate Actions and Events Manual - Nordic, Baltic and SmartBeta Equities** for further information.

### **Addition policy**

Under certain circumstances, a newly listed security may be added as an Index Security between Index Reconstitutions. Use of this "Fast Entry" procedure is invoked by Nasdaq Index Management Committee to protect the integrity of the Index.

Factors used to determine whether a security is added include the security's expected market capitalization and turnover.

If a security is deemed eligible for Fast Entry, it is added as an Index Security as soon as practicable. The Fast Entry security is added to the Index at its closing price of the day prior to the Effective Date of the addition.

### **Corporate actions**

Information on corporate action and event handling can be found in the **Corporate Actions and Events Manual - Nordics, Baltics, & SmartBeta Equities**.

Unless otherwise noted and where possible, corporate actions are announced approximately two (2) days in advance.

The Index follows a "Market Cap Corporate Action Method for Indexes that Review Index Shares on a Periodic Basis."

### **Index share adjustments**

Please refer to the “Index Share Adjustments” section of the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities** for further information.

## ADDITIONAL INFORMATION

### Announcements

Nasdaq announces Index-related information via the Nasdaq Global Index Watch (GIW) website at <http://indexes.nasdaqomx.com>.

For more information on the general Index Announcement procedures, please refer to the **Nasdaq Index Methodology Guide**.

### Unexpected market closures

For information on Unexpected Market Closures, please refer to the **Nasdaq Index Methodology Guide**.

### Calculation types

For information on the Index calculation types as well as the mathematical approach used to calculate the Index(es), please refer to the **Calculation Manual – Equities & Commodities**.

### Recalculation and restatement policy

For information on the Recalculation and Restatement Policy, please refer to the **Nasdaq Index Recalculation Policy**.

### Data sources

For information on data sources, please refer to the **Nasdaq Index Methodology Guide**.

### Contact information

For any questions regarding an Index, please contact the Nasdaq Index Client Services team at [indexservices@nasdaq.com](mailto:indexservices@nasdaq.com).

### Index dissemination

Index values and weightings information are available through Nasdaq Global Index Watch (GIW) website at <https://indexes.nasdaqomx.com/> as well as the Nasdaq Global Index FlexFile Delivery Service (GIFFD) and Global Index Dissemination Services (GIDS). Similar to the GIDS offerings, Genium Consolidated Feed (GCF) provides real-time Index values and weightings for the Nordic Indexes.

For more detailed information regarding Index Dissemination, see the **Nasdaq Index Methodology Guide**.

### Website

For further information, please refer to Nasdaq GIW website at <https://indexes.nasdaqomx.com/>.

## FTP and dissemination service

Index values and weightings are available via FTP on the Nasdaq Global Indexes FlexFile Delivery Service (GIFFD). Index values are available via Nasdaq’s Global Index Dissemination Services (GIDS).

## GOVERNANCE

All Nasdaq Indexes are managed by the governance committee structure and have transparent governance, oversight, and accountability procedures for the index determination process. For further details on the Index Methodology and Governance overlay, refer to the **Nasdaq Index Methodology Guide**.

## GLOSSARY OF TERMS AS USED IN THIS DOCUMENT

For the glossary of key terms, please refer to the **Nasdaq Index Methodology Guide**.

## APPENDIX A: METHODOLOGY CHANGE LOG

Effective Date	Methodology Section	Previous	Updated
12/1/2025	Index calendar: Reconstitution & Rebalancing schedule: Reconstitution reference dates	<ul style="list-style-type: none"><li>Generally, the last trading day of November and May, respectively</li><li>For Free Float Factor, the last trading day of October and April, respectively</li></ul>	Last trading day of April and October, respectively
12/1/2025	Index calendar: Reconstitution & Rebalancing schedule: Reconstitution effective dates	At market open on the first trading day in January and July, respectively	At market open on the first trading day in June and December, respectively
12/1/2025	Index calendar: Reconstitution & Rebalancing schedule: Rebalance reference dates	<ul style="list-style-type: none"><li>For Total Shares Outstanding (“TSO”), the last trading day of November and May, respectively</li><li>For Free Float Factor, the last trading day of October and April, respectively</li></ul> ...	<ul style="list-style-type: none"><li>For Total Shares Outstanding (“TSO”) and Free Float Factor, the last trading day of April and October, respectively</li></ul> ...

Effective Date	Methodology Section	Previous	Updated
12/1/2025	Index calendar: Reconstitution & Rebalancing schedule: Rebalance effective dates	At market open on the first trading day in January and July, respectively	Same as the Reconstitution effective dates <i>Note: i.e., at market open on the first trading day in June and December, respectively.</i>

**DISCLAIMER**

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity, including but not limited to, quantitative inclusion criteria. Nasdaq may also, due to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the index construction and calculation. Nasdaq does not guarantee that any Index accurately reflects future market performance.

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