INDEX METHODOLOGY

NASDAQ OMX NORDIC 120™ INDEX

NOMXN120™

NASDAQ OMX NORDIC TRADABLE SECTOR™ INDEXES

NOMXNBI™, NOMXNCO™, NOMXNCR™, NOMXNEN™, NOMXNHC™, NOMXNIC™, NOMXNIN™, NOMXNMA™, NOMXNTI™, NOMXNTP™

INDEX DESCRIPTION

The Nasdaq OMX Nordic 120 and Nasdaq OMX Nordic Tradable Sector Indexes measure the performance of a selection of the largest and most traded securities listed on Nasdaq Copenhagen A/S, Nasdaq Helsinki Ltd., Nasdaq Stockholm AB, and Oslo Børs. The Nasdaq OMX Nordic 120 includes the full selection of securities. Each security is assigned to one of the ten Nasdaq OMX Nordic Tradable Sector Indexes.

Nasdaq OMX Nordic 120™ Index (NOMXN120)

Consists of a selection of the 120 largest and most traded securities listed on Nasdaq Copenhagen A/S, Nasdaq Helsinki Ltd., Nasdaq Stockholm AB, and Oslo Børs. This index is the parent for the Nasdaq OMX Nordic Tradable Sector Indexes.

Nasdaq OMX Nordic Bank & Insurance™ Index (NOMXNBI)

Consists of a selection of securities in the Nasdaq OMX Nordic 120 Index within the Bank & Insurance sector.

Nasdaq OMX Nordic Consumer™ Index (NOMXNCO)

Consists of a selection of securities in the Nasdaq OMX Nordic 120 Index within the Consumer sector.

Nasdaq OMX Nordic Construction & Real Estate™ Index (NOMXNCR)

Consists of a selection of securities in the Nasdaq OMX Nordic 120 Index within the Construction & Real Estate sector.

Nasdaq OMX Nordic Energy™ Index (NOMXNEN)

Consists of a selection of securities in the Nasdaq OMX Nordic 120 Index within the Energy sector.

Nasdaq OMX Nordic Health Care™ Index (NOMXNHC)

Consists of a selection of securities in the Nasdaq OMX Nordic 120 Index within the Health Care sector.

Nasdaq OMX Nordic Investment Companies™ Index (NOMXNIC)

Consists of a selection of securities in the Nasdaq OMX Nordic 120 Index within the Investment Companies sector.

Nasdaq OMX Nordic Industrials™ Index (NOMXNIN)

Consists of a selection of securities in the Nasdaq OMX Nordic 120 Index within the Industrials sector.

Nasdaq OMX Nordic Materials™ Index (NOMXNMA)

Consists of a selection of securities in the Nasdaq OMX Nordic 120 Index within the Materials sector.

Nasdaq OMX Nordic Telecom & InfoTech™ Index (NOMXNTI)

Consists of a selection of securities in the Nasdaq OMX Nordic 120 Index within the Telecom & InfoTech sector.

Nasdaq OMX Nordic Transportation™ Index (NOMXNTP)

Consists of a selection of securities in the Nasdaq OMX Nordic 120 Index within the Transportation sector.

SECURITY ELIGIBILITY CRITERIA

Parent index

A security must be included in the Nasdaq OMX Nordic 120 Index in order to be eligible for one of the Nasdaq OMX Nordic Tradable Sector Indexes.

Eligible security types

Security types generally eligible for the Indexes include ordinary equity shares and depositary receipts.

Multiple classes of securities

If a security is listed on more than one of the eligible exchanges (“dual listed security”), the listing with the highest turnover calculated in Euro (EUR) will assume the aggregate turnover of all listings of that security.

If an Issuer has listed multiple security classes listed, all security classes meeting the Security Eligibility Criteria are eligible.

Eligible exchanges

A security must be listed on Nasdaq Copenhagen A/S, Nasdaq Helsinki Ltd, Nasdaq Stockholm AB, or Oslo Børs.

Industry or sector eligibility

A security must not be classified as ‘Closed End Investments’ or 'Open End and Miscellaneous Investment Vehicles’ at the Sector level by Industry Classification Benchmark (ICB), a product of FTSE International Limited that is used under license.

Other eligibility criteria

A security where a single shareholder controls 90% or more of the outstanding shares is ineligible.

If, at Index Reconstitution, Nasdaq becomes aware that an issuer or security will soon undergo a fundamental change that makes it ineligible, Nasdaq may remove the security from consideration. This includes events such as filing bankruptcy or similar protection from creditors, delisting or other arrangement including mergers and acquisitions.

Generally, a security already in the Index as of the Index Reconstitution Reference Date that will become ineligible soon after the Index Reconstitution Effective Date or a security not already in the Index as of the Index Reconstitution Reference Date would be removed from consideration.

INDEX CALENDAR

Reconstitution schedule

The Index Reconstitution is conducted semi-annually in June and December according to the Constituent Selection described below.

Reconstitution reference dates

The June Reconstitution uses data as of the end of May with the exception of free float data, which is as of the end of April.

The December Reconstitution uses data as of the end of November with the exception of free float data, which is as of the end of October.

Reconstitution announcement dates

Index Reconstitutions are announced at least five (5) trading days prior to the Index Reconstitution Effective Date.

Reconstitution effective dates

Index Reconstitutions are effective at market open on the first trading day after the third Friday in June and December.

Rebalance schedule

The Indexes are rebalanced semi-annually in June and December according to the Constituent Weighting described below.

The Indexes are also rebalanced daily as needed if the weight constraints are violated.

Rebalance reference dates

In the semi-annual rebalance procedure, index weights are determined by total shares outstanding and free float factor used in the Index Reconstitution and closing prices as of the day prior to the Index Rebalance Effective Date.

The Daily Index Rebalance capping utilizes Index Shares and closing prices as of the day on which weight constraints are violated.

Rebalance announcement dates

Semi-annual Index Rebalances are announced in conjunction with Index Reconstitution announcements at least five (5) trading days prior to the Index Rebalance Effective Date.

Rebalance effective dates

Index Rebalances are effective in conjunction with the Index Reconstitutions at market open on the first trading day after the third Friday in June and December.

Daily Index Rebalances are effective at market open one (1) trading day after weight constraints are violated.

Holiday schedule

The Indexes are calculated Monday through Friday.

Index calculation and dissemination schedule

The Indexes are calculated during the trading day and are disseminated once per second from 09:00:10 to 17:35:00 local time (Central European Time or Central European Summer Time, dependent on the month of the year).

CONSTITUENT SELECTION

Constituent selection process

The Nasdaq OMX Nordic 120 Index

A Reconstitution is conducted on a semi-annual basis, at which time all securities that meet the Security Eligibility Criteria, ranked according to Nasdaq official aggregate turnover during the six (6) calendar months starting six (6) calendar months prior to the Index Reconstitution Reference Date, are considered for Index inclusion based on the following ordered criteria:

- The top 150 securities ranked by highest turnover are considered for positions in the Index.
- The top 120 securities ranked by highest free float market capitalization are selected for inclusion in the Index.

The Nasdaq OMX Nordic Tradable Sector Indexes

A Reconstitution is conducted on a semi-annual basis, at which time the securities included in the Nasdaq OMX Nordic 120 Index as of the Index Reconstitution Effective Date are considered for Nordic Tradable Sector Index inclusion based on the respective ICB classification specified below.

Nasdaq OMX Nordic Bank & Insurance Index (NOMXNBI)

ICB Industry Financials (30), excluding ICB Sector Mortgage Real Estate Investment Trusts (302030) and ICB Subsectors Financial Data Providers (30201030) and Diversified Financial Services (30202000)

Nasdaq OMX Nordic Consumer Index (NOMXNCO)

ICB Industries Consumer Discretionary (40), Consumer Staples (45), ICB Sector Industrial Support Services (502050), ICB Subsectors Cable Television Services (15102010), Cannabis Producers (20103020), Financial Data Providers (30201030), Commercial Vehicle-Equipment Leasing (50206050), Textile Products (55101020), and Waste & Disposal Services (65103035) excluding ICB Subsectors Auto Parts (40101025) and Airlines (40501010)

Nasdaq OMX Nordic Construction & Real Estate Index (NOMXNCR)

ICB Industry Real Estate (35), ICB Supersector Construction & Materials (5010) and ICB Sector Mortgage Real Estate Investment Trusts (302030)

Nasdaq OMX Nordic Energy Index (NOMXNEN)

ICB Industries Energy (60) and Utilities (65), excluding ICB Subsectors Coal (60101040) and Waste and Disposal Services (65103035)

Nasdaq OMX Nordic Health Care Index (NOMXNHC)

ICB Industry Health Care (20) excluding ICB Subsector Cannabis Producers (20103020)

Nasdaq OMX Nordic Investment Companies Index (NOMXNIC)

ICB Subsectors Diversified Financial Services (30202000) and Diversified Industrials (50203000)

Nasdaq OMX Nordic Industrials Index (NOMXNIN)

ICB Sectors Aerospace & Defense (502010), Electronic & Electrical Equipment (502020), Industrial Engineering (502040), ICB Subsectors Electronic Components (10102015), Auto Parts (40101025), Containers and Packaging (50203030), Commercial Vehicles and Parts (50206015), Railroad Equipment (50206025) and Metal Fabricating (55102015)

Nasdaq OMX Nordic Materials Index (NOMXNMA)

ICB Industry Basic Materials (55), ICB Subsectors Paints and Coatings (50203010), Plastics (50203015) and Glass (50203020), and Coal (60101040) excluding ICB Subsector Textile Products (55101020) and Metal Fabricating (55102015)

Nasdaq OMX Nordic Telecom & InfoTech Index (NOMXNTI)

ICB Industries Technology (10) and Telecommunications (15), excluding ICB Subsector Electronic Components (10102015) and Cable Television Services (15102010)

Nasdaq OMX Nordic Transportation Index (NOMXNTP)

ICB Sector Industrial Transportation (502060) and ICB Subsector Airlines (40501010), excluding ICB Subsector Commercial Vehicles and Parts (50206015), Railroad Equipment (50206025), and Commercial Vehicle-Equipment Leasing (50206050)

CONSTITUENT WEIGHTING

Constituent weighting scheme

The Indexes are modified free float market capitalization-weighted indexes and calculated in Euro (EUR) and Swedish Kronor (SEK).

Constituent weighting process

Capping is only applicable to indexes with more than five issuers. Issuer weights are the aggregated weights of the issuers' respective Index Securities.

Semi-annual Capping Procedure

Index Securities' initial weights are determined by dividing each Index Security's free float market capitalization by the aggregate free float market capitalization of all Index Securities. Initial weights are then adjusted to meet the following constraints:

• No issuer weight may exceed 30% of the Index.

• One and only one issuer weight may exceed 15%.

Daily Capping Procedure

Index Securities' initial weights are determined using end of day weights, adjusted for corporate actions. If the weight of the issuer with the largest initial weight exceeds 35%, that issuer's weight is set to 30%. If the weight of any other issuer exceeds 20%, that issuer's weight is set to 15%. Daily adjustments may not alter the rank-order of issuers by weight.

For additional information about index weighting, see **Nasdaq Index Weight Calculations**.

INDEX MAINTENANCE

Deletion policy

If at any time other than an Index Reconstitution, Nasdaq becomes aware that an Index Security has become ineligible for continued inclusion, it is removed from the Index as soon as practicable. This includes events sure as filing bankruptcy or similar protection from creditors, delisting or other arrangement including mergers and acquisitions.Refer to the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities** for further information.

Replacement policy

Removed securities are not replaced except, under certain conditions, when the removed Index Security is involved in a merger. Refer to the "Mergers & Acquisitions (M&A)" section of the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities** for further information.

Addition policy

Securities are not added in between Index Reconstitutions unless otherwise noted under the Replacement policy section.

Corporate actions

Information on corporate actions and events handling can be found in **Corporate Actions and Events Manual –- Nordics, Baltics, & SmartBeta Equities**.

In certain cases, corporate actions and events are handled according to the weighting scheme or other index construction techniques employed. Wherever alternate methods are described, the Index will follow the "Market Cap Corporate Action Method" and/or "Indexes that Review Index Shares on a Periodic Basis".

Unless otherwise noted and where possible, corporate actions are announced approximately two (2) days in advance.

Index share adjustments

Refer to the "Index Share Adjustments" section of the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities** for further information.

ADDITIONAL INFORMATION

Announcements

Nasdaq announces Index-related information via the Nasdaq Global Index Watch (GIW) website at http://indexes.nasdaq.com.

For more information on the general Index Announcement procedures, refer to the **Nasdaq Index Methodology Guide**.

Unexpected market closures

For information on Unexpected Market Closures, refer to the **Nasdaq Index Methodology Guide**.

Calculation types

For information on the Index calculation types as well as the mathematical approach used to calculate the Index(es), refer to the **Calculation Manual – Equities & Commodities**.

Free Float

Nasdaq has different methods to determine free float. This Index(es) utilizes the Alternate float method. For detailed definition, refer to "Alternate Float Method" section in **Nasdaq Index Methodology Guide**.

Recalculation and restatement policy

For information on the Recalculation and Restatement Policy, refer to the **Nasdaq Index Recalculation Policy**.

Data sources

For information on data sources, refer to the **Nasdaq Index Methodology Guide**.

Contact information

For any questions regarding an Index, contact the Nasdaq Index Client Services team at indexservices@nasdaq.com.

Index dissemination

Index values and weightings information are available through Nasdaq Global Index Watch (GIW) website at https://indexes.nasdaq.com as well as the Nasdaq Global Index FlexFile Delivery Service (GIFFD) and Global Index Dissemination Services (GIDS). Similar to the GIDS offerings, Genium Consolidated Feed (GCF) provides real-time Index values and weightings for the Nordic Indexes.

For more detailed information regarding Index Dissemination, refer to the **Nasdaq Index Methodology Guide**.

Website

For further information, refer to Nasdaq GIW website at https://indexes.nasdaq.com.

FTP and dissemination service

Index values and weightings are available via FTP on the Nasdaq Global Indexes FlexFile Delivery Service (GIFFD). Index values are available via Nasdaq's Global Index Dissemination Services (GIDS).

Withholding Tax Rates

A 15% Withholding Tax Rate will be applied in the Net Return Index version.

GOVERNANCE

All Nasdaq Indexes are managed by the governance committee structure and have transparent governance, oversight, and accountability procedures for the index determination process. For further details on the Index Methodology and Governance overlay, refer to the **Nasdaq Index Methodology Guide.**

GLOSSARY OF TERMS AS USED IN THIS DOCUMENT

For the glossary of key terms, refer to the **Nasdaq Index Methodology Guide.**

APPENDIX A: METHODOLOGY CHANGE LOG

Effective Date	Methodology Section	Previous	Updated
7/15/2024	Index maintenance: Corporate action exceptions	In the "Adjustment for Issues - Basket Method and Fixed Price Method" section of the Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities, the Basket method and the Fixed Price method use VWAP.	--

DISCLAIMER

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity, including but not limited to, quantitative inclusion criteria. Nasdaq may also, due to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the index construction and calculation. Nasdaq does not guarantee that any Index accurately reflects future market performance.

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