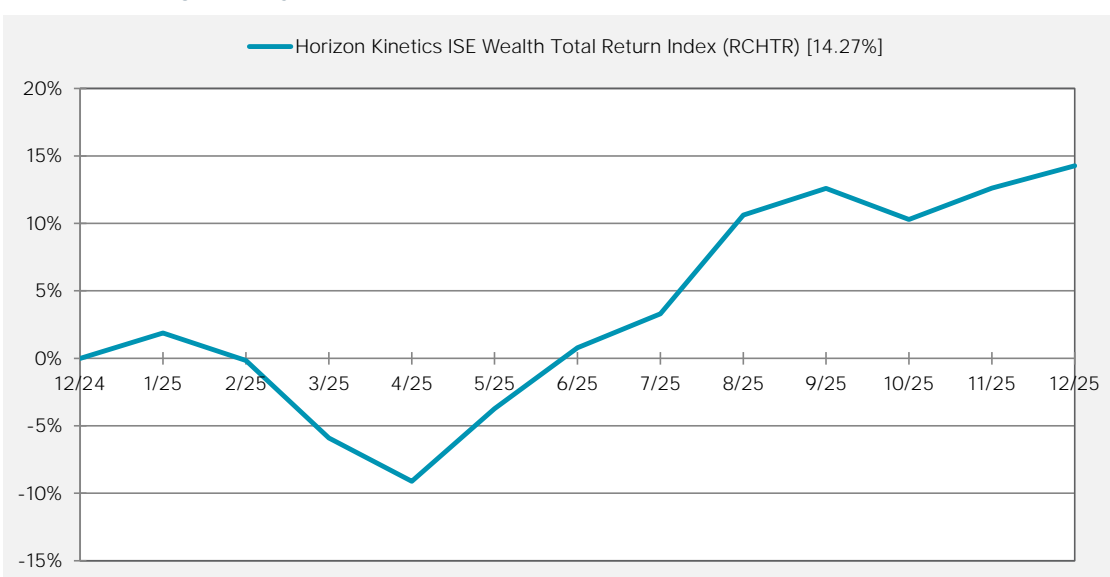


Horizon Kinetics ISE Wealth Index

The Horizon Kinetics ISE Wealth Index is designed to track the performance of U.S.-listed, publicly-held companies that are managed by some of the wealthiest individuals in the United States.

More information about the Index can be found at <https://indexes.nasdaq.com/Index/Overview/RCH>

1-YEAR PERFORMANCE



QUICK FACTS

Securities: 147
Currency: USD
History: 12/31/1991
YTD Return: 14.27%

INDEX TICKERS

Price Return: RCH
Total Return: RCHTR
Net Total Return: RCHNTR

TOP 10 COMPONENTS BY WEIGHT

TICKER	NAME	WEIGHT
DBI	DESIGNER BRANDS INC.	1.41%
AEO	AMER EAGLE OUTFITTER	1.04%
SPHR	SPHERE ENTERTAINMENT	1.03%
WBD	WRNR BRS DS CM WI	0.99%
BRKR	BRUKER CORPORATION	0.98%
AMKR	AMKOR TECHNOLOGY	0.94%
EXPE	EXPEDIA GROUP INC.	0.89%
DBRG	DIGITALBRIDGE GROUP	0.88%
GOOG	ALPHABET CL C CAP	0.87%
SD	SANDRIDGE ENERGY IN	0.86%

INDUSTRY BREAKDOWN

INDUSTRY	WEIGHT	SECURITIES
Technology	7.86%	12
Telecommunications	3.05%	5
Health Care	6.07%	8
Financials	15.94%	24
Real Estate	7.70%	12
Consumer Discretionary	32.72%	46
Consumer Staples	5.41%	8
Industrials	10.66%	16
Basic Materials	5.36%	8
Energy	3.85%	6
Utilities	1.38%	2

PERFORMANCE(TR Version)

ANNUAL	
1 Year	14.27%
2 Year	12.43%
3 Year	24.98%
4 Year	-16.97%
5 Year	24.79%
6 Year	22.70%
7 Year	26.38%
8 Year	-13.80%
9 Year	19.44%
10 Year	16.85%

CUMULATIVE	
1 Year	14.27%
2 Year	28.47%
3 Year	60.56%
4 Year	33.31%
5 Year	66.36%
6 Year	104.13%
7 Year	157.99%
8 Year	122.39%
9 Year	165.63%
10 Year	210.40%

CUMULATIVE ANNUALIZED	
1 Year	14.27%
2 Year	13.34%
3 Year	17.10%
4 Year	7.45%
5 Year	10.72%
6 Year	12.63%
7 Year	14.50%
8 Year	10.51%
9 Year	11.47%
10 Year	11.99%

ANNUALIZED VOLATILITY(TR Version)

ANNUAL	
1 Year	21.13%
2 Year	15.75%
3 Year	18.68%
4 Year	26.82%
5 Year	18.91%
6 Year	43.39%
7 Year	14.46%
8 Year	16.91%
9 Year	9.84%
10 Year	18.53%

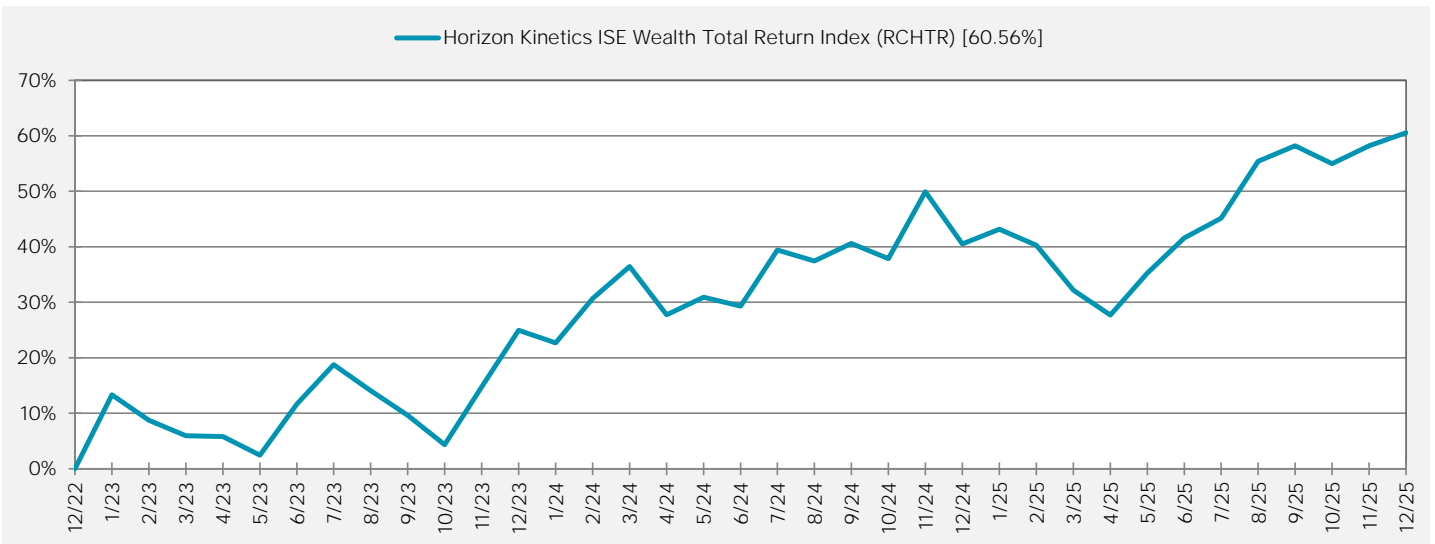
CUMULATIVE	
1 Year	21.13%
2 Year	18.61%
3 Year	18.62%
4 Year	20.98%
5 Year	20.58%
6 Year	25.83%
7 Year	24.53%
8 Year	23.72%
9 Year	22.61%
10 Year	22.23%

PERFORMANCE(TR Version)

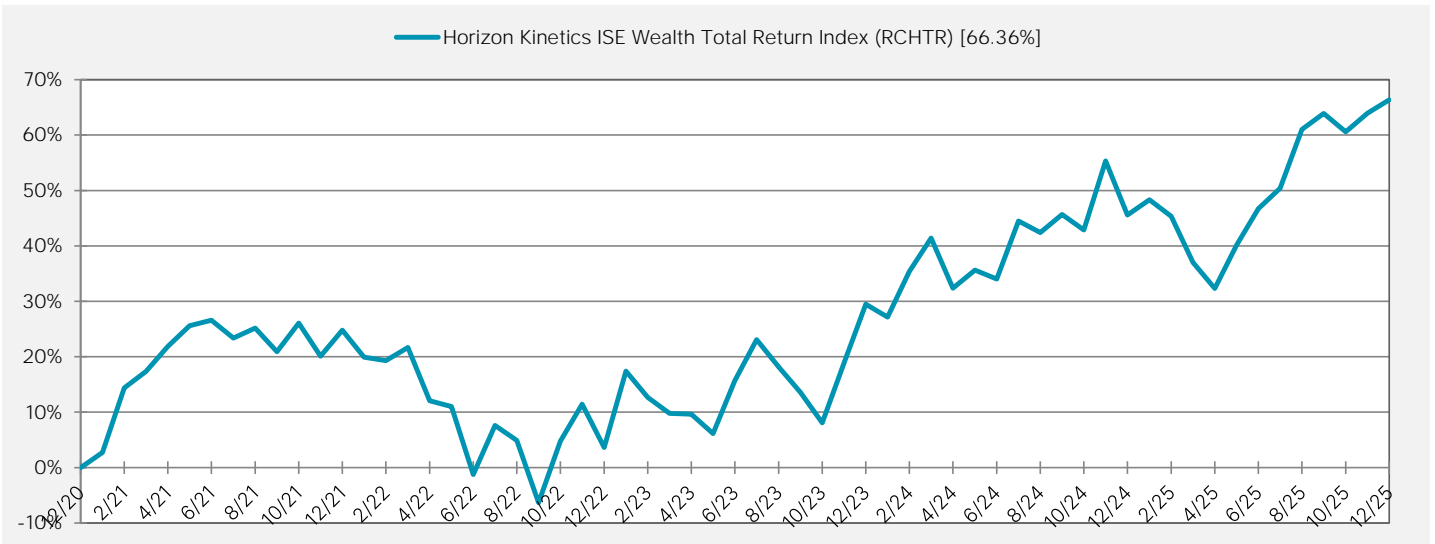
CALENDER YEAR	
2025	14.27%
2024	12.43%
2023	24.98%
2022	-16.97%
2021	24.79%
2020	22.70%
2019	26.38%
2018	-13.80%
2017	19.44%
2016	16.85%

All Information as of 12/31/2025.

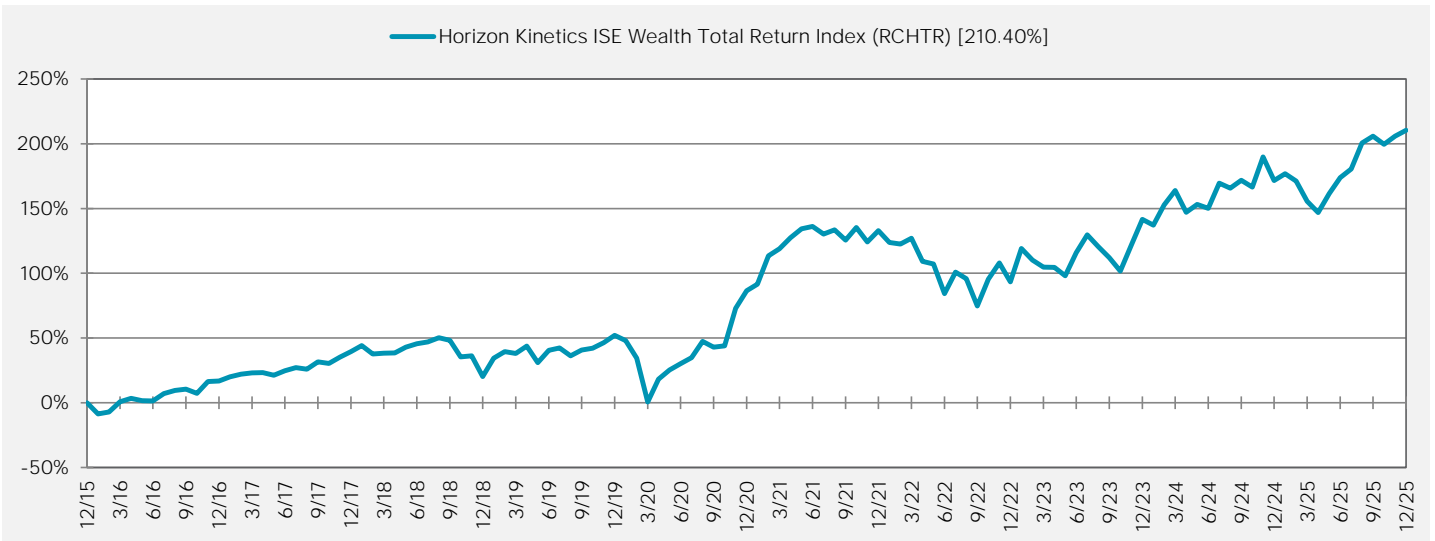
3-YEAR PERFORMANCE



5-YEAR PERFORMANCE



10-YEAR PERFORMANCE



All Information as of 12/31/2025.

MONTHLY PERFORMANCE(TR Version)

Dec 2025	1.48%
Nov 2025	2.10%
Oct 2025	-2.04%
Sep 2025	1.79%
Aug 2025	7.08%
Jul 2025	2.51%
Jun 2025	4.68%
May 2025	5.92%
Apr 2025	-3.41%
Mar 2025	-5.75%
Feb 2025	-2.00%
Jan 2025	1.88%
Dec 2024	-6.28%
Nov 2024	8.74%
Oct 2024	-1.94%
Sep 2024	2.30%
Aug 2024	-1.44%
Jul 2024	7.82%
Jun 2024	-1.22%
May 2024	2.47%
Apr 2024	-6.37%
Mar 2024	4.43%
Feb 2024	6.50%
Jan 2024	-1.82%
Dec 2023	8.93%
Nov 2023	9.98%
Oct 2023	-4.84%
Sep 2023	-3.89%
Aug 2023	-3.98%
Jul 2023	6.36%
Jun 2023	9.02%
May 2023	-3.17%
Apr 2023	-0.13%
Mar 2023	-2.59%
Feb 2023	-4.04%
Jan 2023	13.33%
Dec 2022	-7.03%
Nov 2022	6.39%
Oct 2022	11.84%
Sep 2022	-10.72%

Aug 2022	-2.51%
Jul 2022	8.97%
Jun 2022	-11.03%
May 2022	-0.95%
Apr 2022	-7.90%
Mar 2022	2.00%
Feb 2022	-0.51%
Jan 2022	-3.92%
Dec 2021	3.89%
Nov 2021	-4.72%
Oct 2021	4.29%
Sep 2021	-3.41%
Aug 2021	1.45%
Jul 2021	-2.53%
Jun 2021	0.79%
May 2021	3.04%
Apr 2021	3.84%
Mar 2021	2.60%
Feb 2021	11.38%
Jan 2021	2.71%
Dec 2020	7.86%
Nov 2020	20.26%
Oct 2020	0.68%
Sep 2020	-3.08%
Aug 2020	9.39%
Jul 2020	3.47%
Jun 2020	4.01%
May 2020	5.85%
Apr 2020	17.63%
Mar 2020	-25.13%
Feb 2020	-9.27%
Jan 2020	-2.64%
Dec 2019	3.90%
Nov 2019	3.02%
Oct 2019	0.92%
Sep 2019	3.37%
Aug 2019	-4.28%
Jul 2019	1.31%
Jun 2019	7.19%
May 2019	-8.86%

Apr 2019	4.10%
Mar 2019	-1.02%
Feb 2019	3.85%
Jan 2019	11.65%
Dec 2018	-11.64%
Nov 2018	0.60%
Oct 2018	-8.69%
Sep 2018	-1.29%
Aug 2018	2.17%
Jul 2018	0.95%
Jun 2018	1.88%
May 2018	3.22%
Apr 2018	0.07%
Mar 2018	0.55%
Feb 2018	-4.51%
Jan 2018	3.24%
Dec 2017	3.18%
Nov 2017	3.81%
Oct 2017	-0.92%
Sep 2017	4.53%
Aug 2017	-1.01%
Jul 2017	2.00%
Jun 2017	2.73%
May 2017	-1.67%
Apr 2017	0.24%
Mar 2017	0.90%
Feb 2017	1.58%
Jan 2017	2.73%
Dec 2016	0.41%
Nov 2016	8.41%
Oct 2016	-2.92%
Sep 2016	1.09%
Aug 2016	2.14%
Jul 2016	5.69%
Jun 2016	-0.27%
May 2016	-1.83%
Apr 2016	2.69%
Mar 2016	8.63%
Feb 2016	1.55%
Jan 2016	-8.63%

QUARTERLY PERFORMANCE (TR Version)

Q4 2025	1.49%
Q3 2025	11.73%
Q2 2025	7.10%
Q1 2025	-5.90%
Q4 2024	-0.07%
Q3 2024	8.71%
Q2 2024	-5.23%
Q1 2024	9.20%
Q4 2023	14.00%
Q3 2023	-1.84%
Q2 2023	5.43%
Q1 2023	5.94%
Q4 2022	10.62%
Q3 2022	-5.15%
Q2 2022	-18.83%
Q1 2022	-2.50%
Q4 2021	3.23%
Q3 2021	-4.49%
Q2 2021	7.84%
Q1 2021	17.37%
Q4 2020	30.59%
Q3 2020	9.70%
Q2 2020	29.51%
Q1 2020	-33.86%
Q4 2019	8.03%
Q3 2019	0.24%
Q2 2019	1.70%
Q1 2019	14.77%
Q4 2018	-18.83%
Q3 2018	1.81%
Q2 2018	5.23%
Q1 2018	-0.88%
Q4 2017	6.13%
Q3 2017	5.55%
Q2 2017	1.26%
Q1 2017	5.30%
Q4 2016	5.67%
Q3 2016	9.13%
Q2 2016	0.54%
Q1 2016	0.79%

All Information as of 12/31/2025.

All Information as of 12/31/2025.

Sources: Nasdaq Index Research, Bloomberg, FactSet.

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