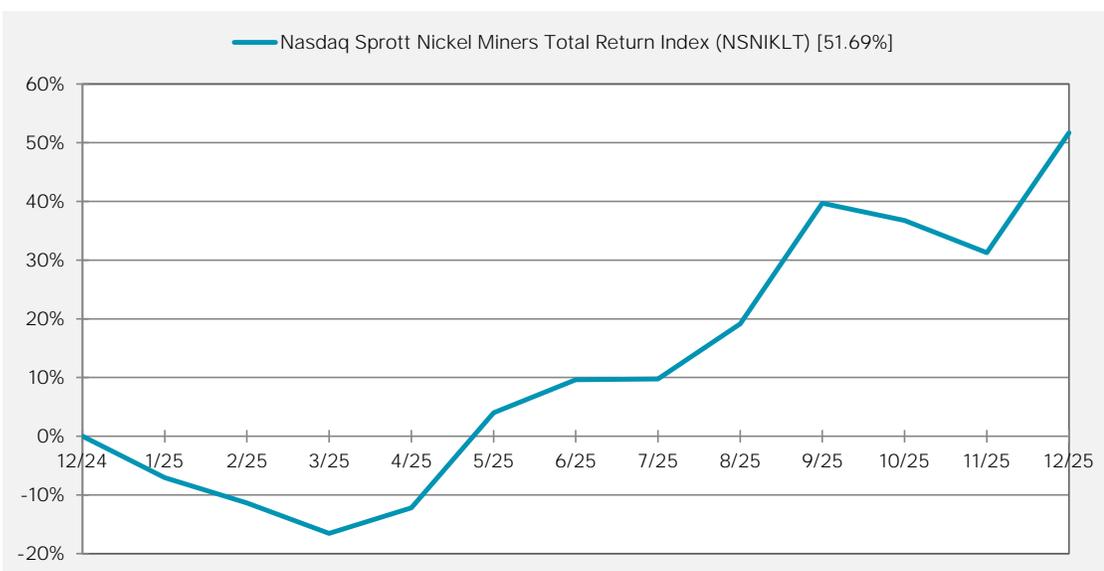


## Nasdaq Sprott Nickel Miners Total Return Index

The Nasdaq Sprott Nickel Miners Index is designed to track the performance of a selection of global securities in the nickel industry. Nickel is a raw material that is essential to the transition to a less carbon-intensive economy. Nickel is critical for the energy transition from fossil fuels to cleaner energy sources and technologies, and for the purpose of this, index include major nickel producers, developers, and explorers.

More information about the Index can be found at <https://indexes.nasdaq.com/Index/Overview/NSNIKL>

### 1-YEAR PERFORMANCE



### QUICK FACTS

**Securities:** 25  
**Currency:** USD  
**History:** 01/16/2023  
**YTD Return:** 51.69%

### INDEX TICKERS

**Price Return:** NSNIKL  
**Total Return:** NSNIKL  
**Net Total Return:** NSNIKL

### TOP 10 COMPONENTS BY WEIGHT

TICKER	NAME	WEIGHT
ANTM	Aneka Tambang Rg	11.82%
NIC	Nickel Indust Rg	10.25%
MBMA	Merdeka Bat Mat Rg	10.16%
IGO	IGO Rg	8.65%
NCKL	Trimegah Bgn P Rg	6.02%
INCO	Vale Indonesia Rg	5.80%
TLO	Talon Metals Rg	5.18%
3833	Xinjiang Xinxin -H-	5.03%
NICU	Magna Mining Rg	4.45%
NIKL	Nickel Asia Rg	4.33%

### INDUSTRY BREAKDOWN

INDUSTRY	WEIGHT	SECURITIES
Technology	0.00%	0
Telecommunications	0.00%	0
Health Care	0.00%	0
Financials	0.00%	0
Real Estate	0.00%	0
Consumer Discretionary	0.00%	0
Consumer Staples	0.00%	0
Industrials	0.00%	0
Basic Materials	100.00%	25
Energy	0.00%	0
Utilities	0.00%	0

### PERFORMANCE(TR Version)

ANNUAL	
1 Year	51.69%
2 Year	-20.23%
3 Year	-25.66%
4 Year	-10.12%
5 Year	20.41%

CUMULATIVE	
1 Year	51.69%
2 Year	21.00%
3 Year	-10.05%
4 Year	-19.14%
5 Year	-2.65%

CUMULATIVE ANNUALIZED	
1 Year	51.69%
2 Year	10.00%
3 Year	-3.47%
4 Year	-5.17%
5 Year	-0.53%

### ANNUALIZED VOLATILITY(TR Version)

ANNUAL	
1 Year	28.14%
2 Year	22.26%
3 Year	22.03%
4 Year	34.90%
5 Year	31.09%

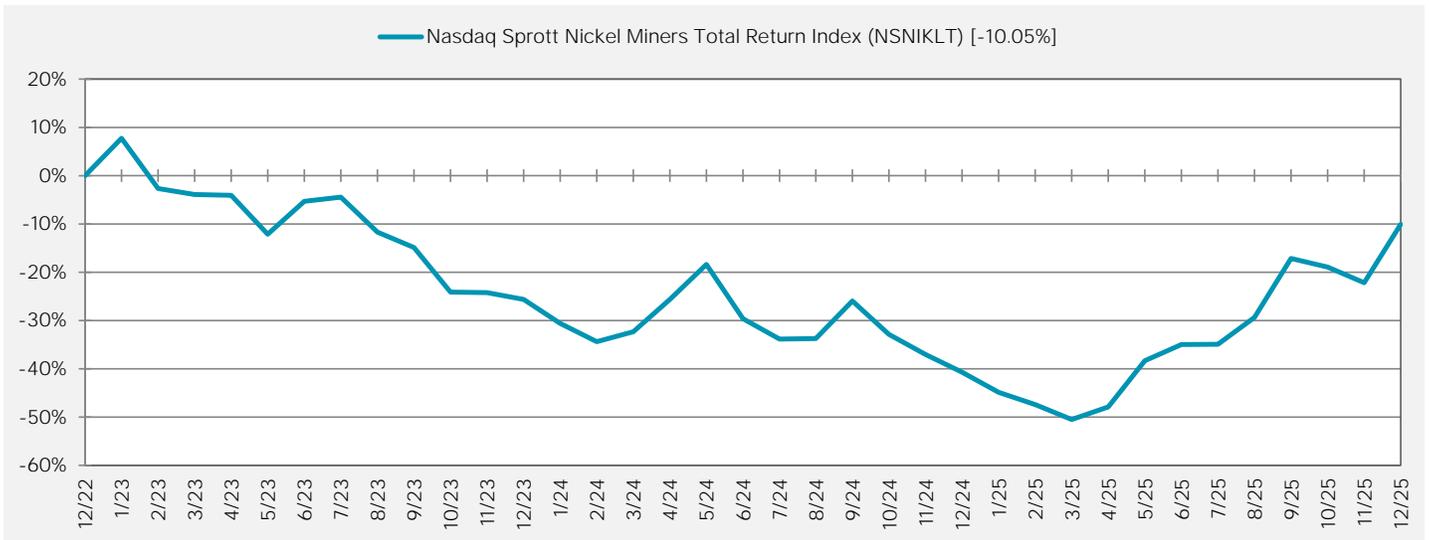
CUMULATIVE	
1 Year	28.14%
2 Year	25.42%
3 Year	24.36%
4 Year	27.28%
5 Year	28.06%

### PERFORMANCE(TR Version)

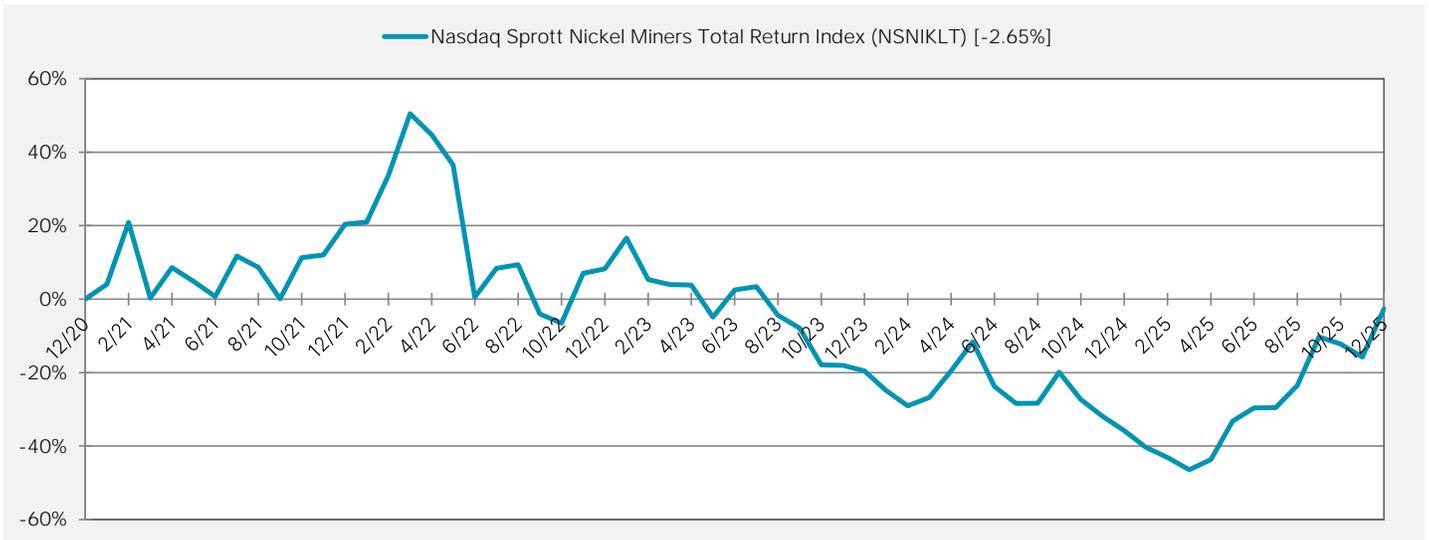
CALENDER YEAR	
2025	51.69%
2024	-20.23%
2023	-25.66%
2022	-10.12%
2021	20.41%
2020	0.85%

All Information as of 12/31/2025.

### 3-YEAR PERFORMANCE



### 5-YEAR PERFORMANCE



## MONTHLY PERFORMANCE(TR Version)

Dec 2025	15.57%	Aug 2022	0.95%
Nov 2025	-4.01%	Jul 2022	7.73%
Oct 2025	-2.13%	Jun 2022	-26.30%
Sep 2025	17.27%	May 2022	-5.72%
Aug 2025	8.56%	Apr 2022	-3.80%
Jul 2025	0.11%	Mar 2022	12.59%
Jun 2025	5.40%	Feb 2022	10.50%
May 2025	18.45%	Jan 2022	0.45%
Apr 2025	5.23%	Dec 2021	7.48%
Mar 2025	-5.86%	Nov 2021	0.67%
Feb 2025	-4.60%	Oct 2021	11.20%
Jan 2025	-7.08%	Sep 2021	-7.89%
Dec 2024	-5.78%	Aug 2021	-2.76%
Nov 2024	-6.23%	Jul 2021	10.95%
Oct 2024	-9.31%	Jun 2021	-3.96%
Sep 2024	11.73%	May 2021	-3.45%
Aug 2024	0.14%	Apr 2021	8.24%
Jul 2024	-6.03%	Mar 2021	-17.01%
Jun 2024	-13.77%	Feb 2021	16.15%
May 2024	9.81%	Jan 2021	4.07%
Apr 2024	9.88%	Dec 2020	0.85%
Mar 2024	3.16%		
Feb 2024	-5.50%		
Jan 2024	-6.64%		
Dec 2023	-1.85%		
Nov 2023	-0.17%		
Oct 2023	-10.85%		
Sep 2023	-3.62%		
Aug 2023	-7.56%		
Jul 2023	0.92%		
Jun 2023	7.71%		
May 2023	-8.38%		
Apr 2023	-0.19%		
Mar 2023	-1.28%		
Feb 2023	-9.64%		
Jan 2023	7.74%		
Dec 2022	1.10%		
Nov 2022	14.53%		
Oct 2022	-2.62%		
Sep 2022	-12.26%		

All Information as of 12/31/2025.

## QUARTERLY PERFORMANCE (TR Version)

Q4 2025	8.57%
Q3 2025	27.45%
Q2 2025	31.37%
Q1 2025	-16.55%
Q4 2024	-19.88%
Q3 2024	5.15%
Q2 2024	4.04%
Q1 2024	-8.99%
Q4 2023	-12.66%
Q3 2023	-10.09%
Q2 2023	-1.50%
Q1 2023	-3.89%
Q4 2022	12.75%
Q3 2022	-4.58%
Q2 2022	-33.15%
Q1 2022	24.97%
Q4 2021	20.32%
Q3 2021	-0.63%
Q2 2021	0.38%
Q1 2021	0.32%
Q4 2020	0.85%

All Information as of 12/31/2025.

All Information as of 12/31/2025.

Sources: Nasdaq Index Research, Bloomberg, FactSet.

**DISCLAIMER**

Nasdaq® is a registered trademark of Nasdaq, Inc. The information contained above is provided for informational and educational purposes only, and nothing contained herein should be construed as investment advice, either on behalf of a particular security or an overall investment strategy. Neither Nasdaq, Inc. nor any of its affiliates makes any recommendation to buy or sell any security or any representation about the financial condition of any company. Statements regarding Nasdaq-listed companies or Nasdaq proprietary indexes are not guarantees of future performance. Actual results may differ materially from those expressed or implied. Past performance is not indicative of future results. Investors should undertake their own due diligence and carefully evaluate companies before investing. ADVICE FROM A SECURITIES PROFESSIONAL IS STRONGLY ADVISED.

[HTTPS://INDEXES.NASDAQ.COM/](https://indexes.nasdaq.com/)

**NASDAQ INDEX SERVICES TEAM**

Toll Free Number | Calling in the U.S. +1 844 717 0708

International Callers | Non-us Callers +1 301 978 8311

[IndexServices@nasdaq.com](mailto:IndexServices@nasdaq.com)

CORPORATE HEADQUARTERS | 151 W 42ND ST NEW YORK, NY 10036



© 2025. Nasdaq, Inc. All Rights Reserved.