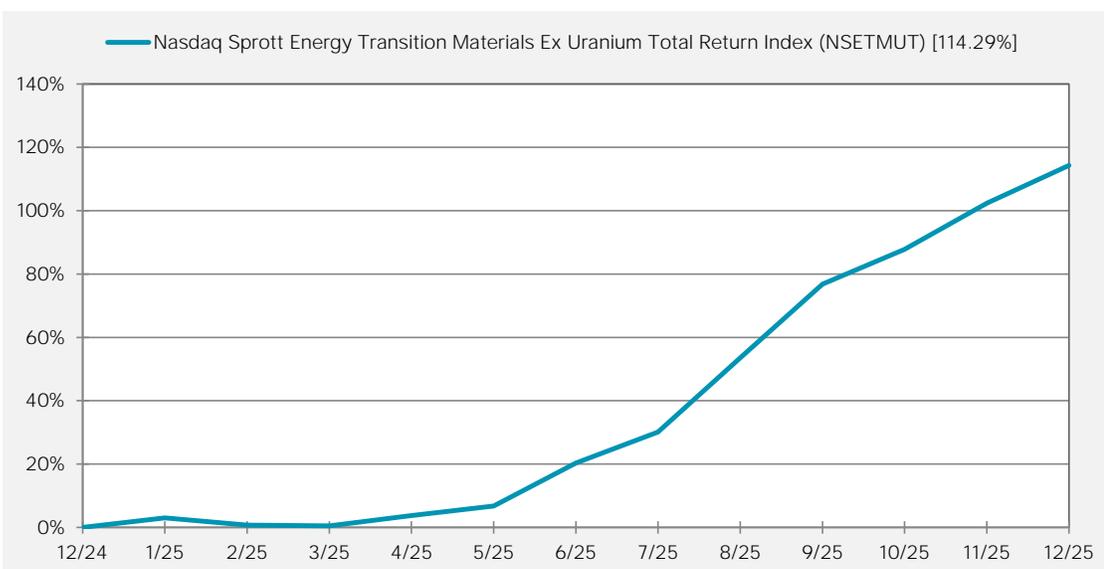


Nasdaq Sprott Energy Transition Materials Ex Uranium Total Return Index

The Nasdaq Sprott Energy Transition Materials Ex Uranium Index is designed to track the performance of a selection of global securities in the energy transition materials industry. Energy Transition Materials (“ETM” or “Materials”) are metals and raw materials that are essential to the transition to a less carbon-intensive economy. These Materials are critical for the energy transition from fossil fuels to cleaner energy sources and technologies, and for the purpose of this Index include copper, lithium, nickel, cobalt, graphite, manganese, rare earths and silver.

More information about the Index can be found at <https://indexes.nasdaq.com/Index/Overview/NSETMU>

1-YEAR PERFORMANCE



QUICK FACTS

Securities: 105
Currency: USD
History: 01/16/2023
YTD Return: 114.29%

INDEX TICKERS

Price Return: NSETMU
Total Return: NSETMUT
Net Total Return: NSETMUN

TOP 10 COMPONENTS BY WEIGHT

| TICKER | NAME | WEIGHT |
|--------|----------------------|--------|
| FCX | FREEPORT MCMORAN | 5.26% |
| IGO | IGO Rg | 5.10% |
| AG | FIRST MAJESTIC SILVE | 4.87% |
| PLS | PLS Group Rg | 4.72% |
| LYC | Lynas Rare Rg | 3.89% |
| ILU | Iluka Resources Rg | 3.83% |
| LTR | Liontown Rg | 3.80% |
| MP | MP MATERIALS CORP. | 3.63% |
| TECK | TECK RESOURCES CL B | 3.04% |
| ANTO | Antofagasta Rg | 2.95% |

INDUSTRY BREAKDOWN

| INDUSTRY | WEIGHT | SECURITIES |
|------------------------|--------|------------|
| Technology | 0.00% | 0 |
| Telecommunications | 0.00% | 0 |
| Health Care | 0.00% | 0 |
| Financials | 0.00% | 0 |
| Real Estate | 0.00% | 0 |
| Consumer Discretionary | 0.00% | 0 |
| Consumer Staples | 0.00% | 0 |
| Industrials | 0.25% | 1 |
| Basic Materials | 98.90% | 103 |
| Energy | 0.86% | 1 |
| Utilities | 0.00% | 0 |

PERFORMANCE(TR Version)

| ANNUAL | |
|--------|---------|
| 1 Year | 114.29% |
| 2 Year | -16.99% |
| 3 Year | -17.83% |
| 4 Year | -15.90% |
| 5 Year | 40.60% |
| 6 Year | 81.81% |

| CUMULATIVE | |
|------------|---------|
| 1 Year | 114.29% |
| 2 Year | 77.89% |
| 3 Year | 46.17% |
| 4 Year | 22.92% |
| 5 Year | 72.83% |
| 6 Year | 214.22% |

| CUMULATIVE ANNUALIZED | |
|-----------------------|---------|
| 1 Year | 114.29% |
| 2 Year | 33.37% |
| 3 Year | 13.49% |
| 4 Year | 5.29% |
| 5 Year | 11.56% |
| 6 Year | 21.02% |

ANNUALIZED VOLATILITY(TR Version)

| ANNUAL | |
|--------|--------|
| 1 Year | 31.95% |
| 2 Year | 24.84% |
| 3 Year | 26.38% |
| 4 Year | 36.79% |
| 5 Year | 30.21% |
| 6 Year | 42.00% |

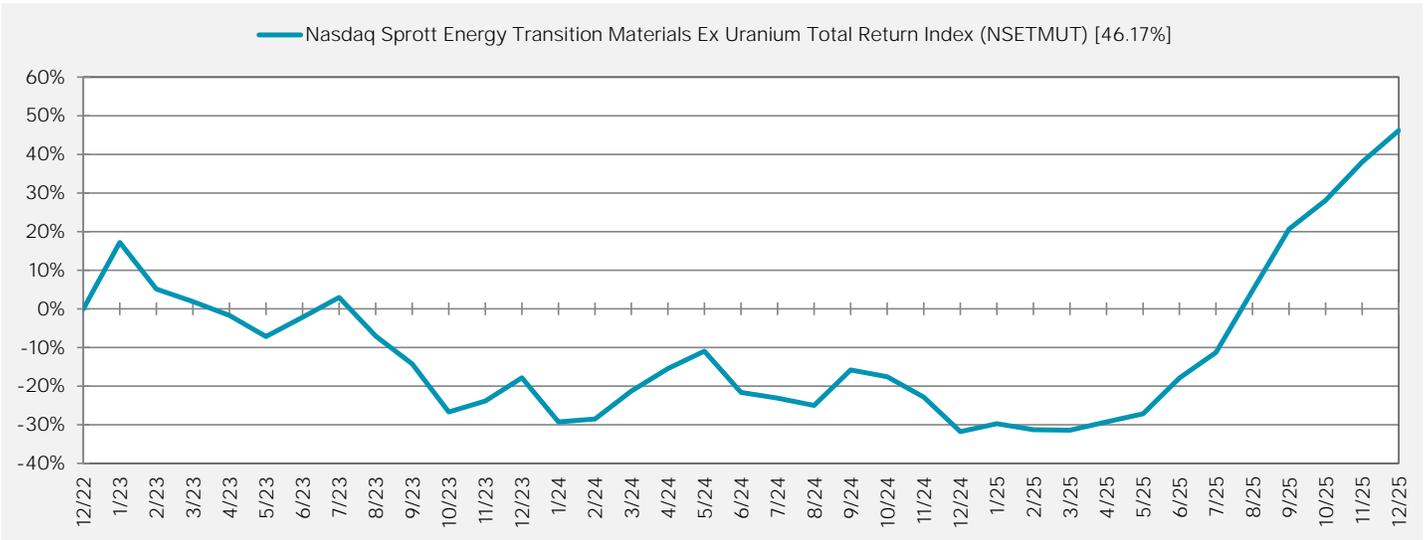
| CUMULATIVE | |
|------------|--------|
| 1 Year | 31.95% |
| 2 Year | 28.74% |
| 3 Year | 27.99% |
| 4 Year | 30.36% |
| 5 Year | 30.32% |
| 6 Year | 32.54% |

PERFORMANCE(TR Version)

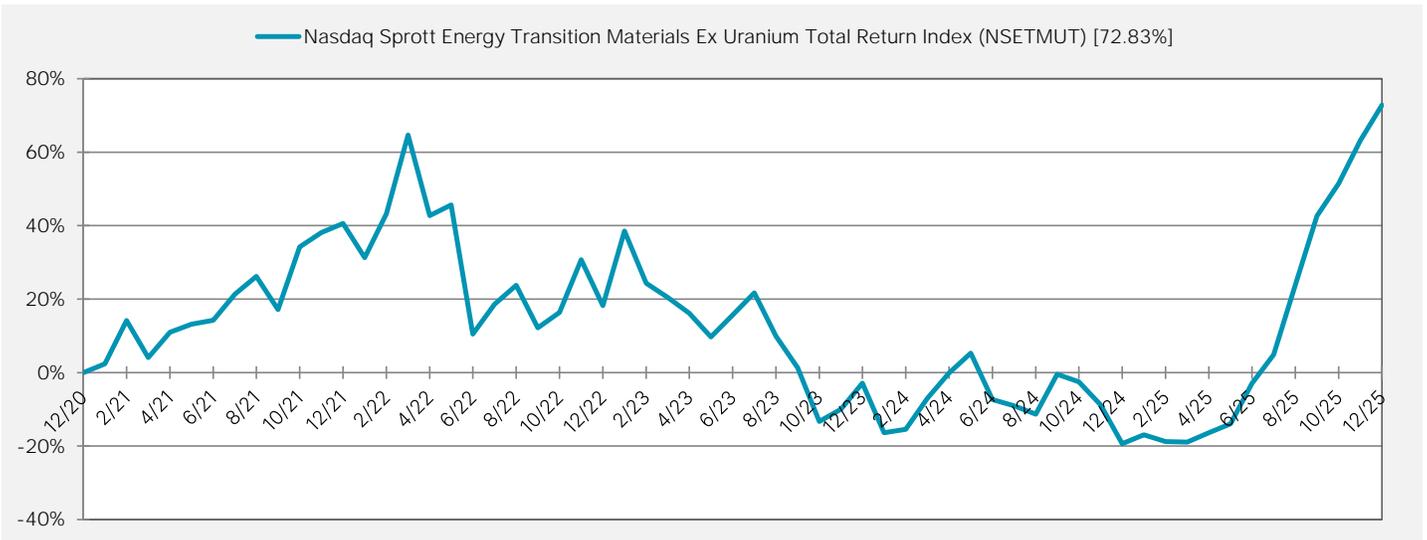
| CALENDER YEAR | |
|---------------|---------|
| 2025 | 114.29% |
| 2024 | -16.99% |
| 2023 | -17.83% |
| 2022 | -15.90% |
| 2021 | 40.60% |
| 2020 | 81.81% |
| 2019 | 4.87% |

All Information as of 12/31/2025.

3-YEAR PERFORMANCE



5-YEAR PERFORMANCE



MONTHLY PERFORMANCE(TR Version)

| | | | |
|----------|---------|----------|---------|
| Dec 2025 | 5.91% | Aug 2022 | 4.33% |
| Nov 2025 | 7.75% | Jul 2022 | 7.36% |
| Oct 2025 | 6.18% | Jun 2022 | -24.13% |
| Sep 2025 | 15.19% | May 2022 | 2.02% |
| Aug 2025 | 18.03% | Apr 2022 | -13.33% |
| Jul 2025 | 8.10% | Mar 2022 | 14.98% |
| Jun 2025 | 12.75% | Feb 2022 | 9.06% |
| May 2025 | 2.90% | Jan 2022 | -6.59% |
| Apr 2025 | 3.20% | Dec 2021 | 1.78% |
| Mar 2025 | -0.18% | Nov 2021 | 2.90% |
| Feb 2025 | -2.24% | Oct 2021 | 14.59% |
| Jan 2025 | 3.00% | Sep 2021 | -7.16% |
| Dec 2024 | -11.58% | Aug 2021 | 3.98% |
| Nov 2024 | -6.42% | Jul 2021 | 6.23% |
| Oct 2024 | -2.06% | Jun 2021 | 0.93% |
| Sep 2024 | 12.27% | May 2021 | 1.96% |
| Aug 2024 | -2.51% | Apr 2021 | 6.64% |
| Jul 2024 | -1.84% | Mar 2021 | -8.83% |
| Jun 2024 | -12.05% | Feb 2021 | 11.55% |
| May 2024 | 5.39% | Jan 2021 | 2.36% |
| Apr 2024 | 7.41% | Dec 2020 | 20.73% |
| Mar 2024 | 10.05% | Nov 2020 | 23.69% |
| Feb 2024 | 1.10% | Oct 2020 | 9.67% |
| Jan 2024 | -13.93% | Sep 2020 | -7.41% |
| Dec 2023 | 7.90% | Aug 2020 | 9.80% |
| Nov 2023 | 3.88% | Jul 2020 | 17.84% |
| Oct 2023 | -14.47% | Jun 2020 | 10.75% |
| Sep 2023 | -7.81% | May 2020 | 10.11% |
| Aug 2023 | -9.68% | Apr 2020 | 20.66% |
| Jul 2023 | 5.22% | Mar 2020 | -22.14% |
| Jun 2023 | 5.40% | Feb 2020 | -12.46% |
| May 2023 | -5.55% | Jan 2020 | -7.61% |
| Apr 2023 | -3.55% | Dec 2019 | 4.87% |
| Mar 2023 | -3.10% | | |
| Feb 2023 | -10.28% | | |
| Jan 2023 | 17.20% | | |
| Dec 2022 | -9.54% | | |
| Nov 2022 | 12.29% | | |
| Oct 2022 | 3.78% | | |
| Sep 2022 | -9.36% | | |

All Information as of 12/31/2025.

QUARTERLY PERFORMANCE (TR Version)

| | |
|---------|---------|
| Q4 2025 | 21.17% |
| Q3 2025 | 46.97% |
| Q2 2025 | 19.73% |
| Q1 2025 | 0.50% |
| Q4 2024 | -18.97% |
| Q3 2024 | 7.45% |
| Q2 2024 | -0.44% |
| Q1 2024 | -4.24% |
| Q4 2023 | -4.13% |
| Q3 2023 | -12.38% |
| Q2 2023 | -3.99% |
| Q1 2023 | 1.88% |
| Q4 2022 | 5.41% |
| Q3 2022 | 1.53% |
| Q2 2022 | -32.91% |
| Q1 2022 | 17.12% |
| Q4 2021 | 20.01% |
| Q3 2021 | 2.55% |
| Q2 2021 | 9.74% |
| Q1 2021 | 4.10% |
| Q4 2020 | 63.77% |
| Q3 2020 | 19.81% |
| Q2 2020 | 47.15% |
| Q1 2020 | -37.03% |
| Q4 2019 | 4.87% |

All Information as of 12/31/2025.

All Information as of 12/31/2025.

Sources: Nasdaq Index Research, Bloomberg, FactSet.

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NASDAQ INDEX SERVICES TEAM

Toll Free Number | Calling in the U.S. +1 844 717 0708

International Callers | Non-us Callers +1 301 978 8311

IndexServices@nasdaq.com

CORPORATE HEADQUARTERS | 151 W 42ND ST NEW YORK, NY 10036



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