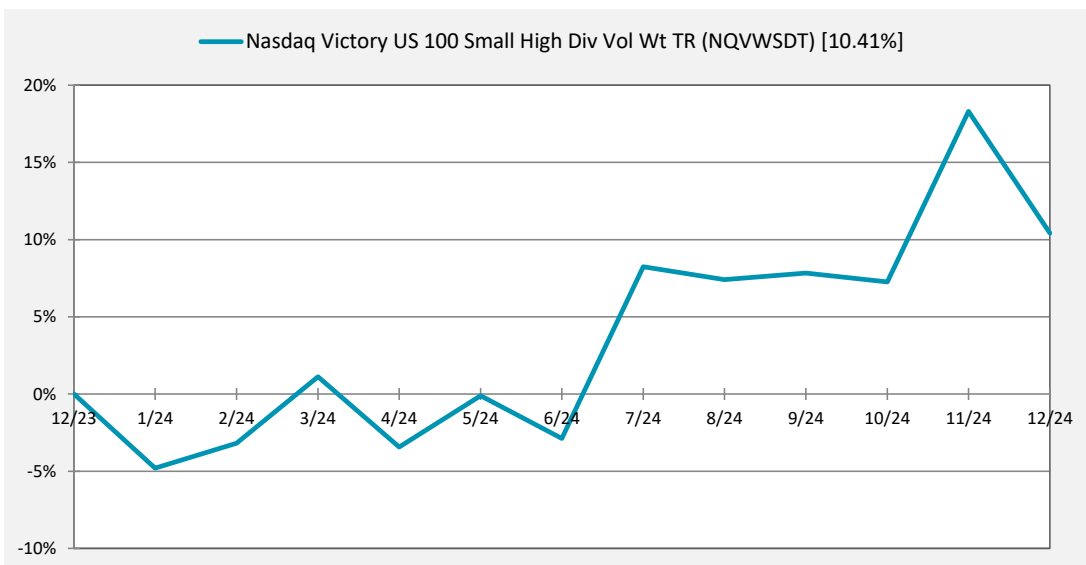


Nasdaq Victory US 100 Small High Div Vol Wt TR

The Nasdaq Victory U.S. Small Cap High Dividend 100 Volatility Weighted Total Return Index begins with the highest 100 dividend-yielding stocks within the Nasdaq Victory U.S. Small Cap 500 Volatility Weighted Index.

More information about the Index can be found at <https://indexes.nasdaqomx.com/Index/Overview/NQVWSD>

1-YEAR PERFORMANCE



QUICK FACTS

Securities: 100
Currency: USD
History: 05/22/2015
YTD Return: 10.41%

INDEX TICKERS

Price Return: NQVWSD
Total Return: NQVWSDT
Net Total Return: NQVWSDN

TOP 10 COMPONENTS BY WEIGHT

TICKER	NAME	WEIGHT
DTM	DT MIDSTREAM INC.	2.16%
FHI	FEDERATED HERMES INC	1.72%
IDA	IDACORP INC HLDG CO	1.68%
TXNM	TXNM ENERGY INC.	1.63%
SR	SPIRE INC	1.59%
CALM	CAL-MAINE FOODS IN	1.55%
NJR	N J RESOURCES CP	1.49%
NFG	NATL FUEL GAS CO	1.48%
KNTK	KINETIK HLD CL A CM	1.43%
NWE	NORTHWESTERN ENG GRP	1.41%

All Information as of 12/31/2024.

INDUSTRY BREAKDOWN

INDUSTRY	WEIGHT	SECURITIES
Technology	1.18%	1
Telecommunications	1.60%	2
Health Care	3.00%	3
Financials	24.86%	26
Real Estate	0.00%	0
Consumer Discretionary	18.38%	22
Consumer Staples	4.18%	3
Industrials	12.09%	13
Basic Materials	1.47%	2
Energy	13.38%	13
Utilities	19.85%	15

PERFORMANCE(TR Version)

ANNUAL

1 Year	10.41%
2 Year	13.05%
3 Year	-12.59%
4 Year	28.05%
5 Year	10.97%
6 Year	21.83%
7 Year	-6.82%
8 Year	11.36%
9 Year	31.38%
10 Year	-5.13%

CUMULATIVE

1 Year	10.41%
2 Year	24.83%
3 Year	9.11%
4 Year	39.72%
5 Year	55.05%
6 Year	88.90%
7 Year	76.01%
8 Year	96.00%
9 Year	157.49%
10 Year	144.29%

CUMULATIVE ANNUALIZED

1 Year	10.41%
2 Year	11.73%
3 Year	2.95%
4 Year	8.72%
5 Year	9.17%
6 Year	11.18%
7 Year	8.41%
8 Year	8.78%
9 Year	11.08%
10 Year	9.34%

ANNUALIZED VOLATILITY(TR Version)

ANNUAL

1 Year	18.01%
2 Year	19.31%
3 Year	21.49%
4 Year	19.43%
5 Year	44.46%
6 Year	15.30%
7 Year	14.93%
8 Year	11.36%
9 Year	15.77%
10 Year	14.44%

CUMULATIVE

1 Year	18.01%
2 Year	18.65%
3 Year	19.64%
4 Year	19.59%
5 Year	26.51%
6 Year	24.99%
7 Year	23.82%
8 Year	22.64%
9 Year	21.98%
10 Year	21.34%

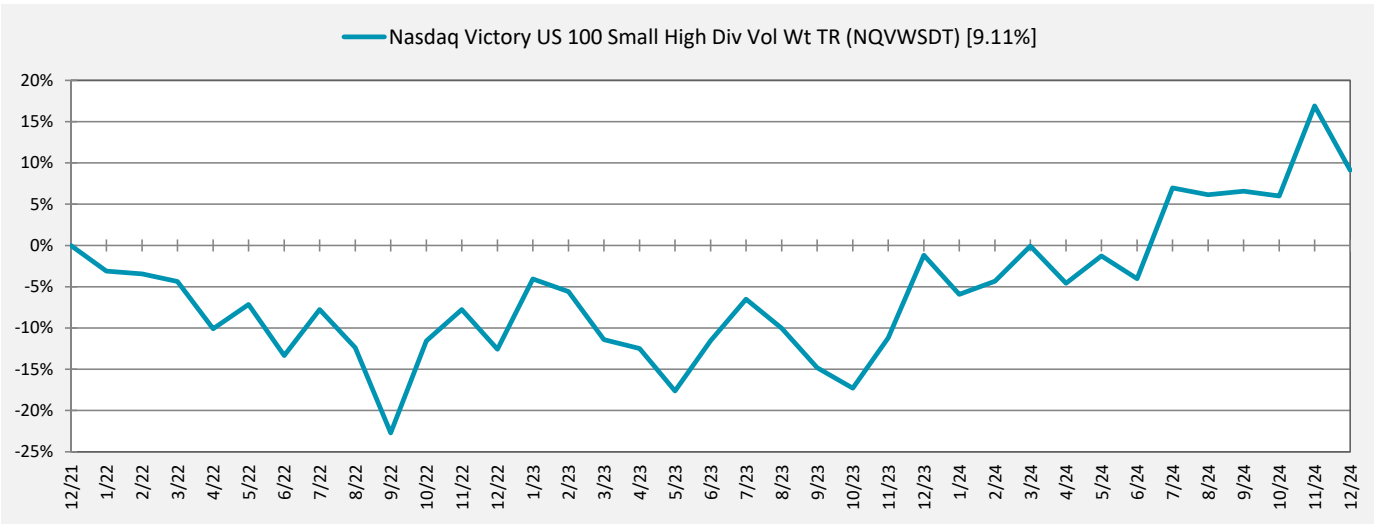
PERFORMANCE(TR Version)

CALENDER YEAR

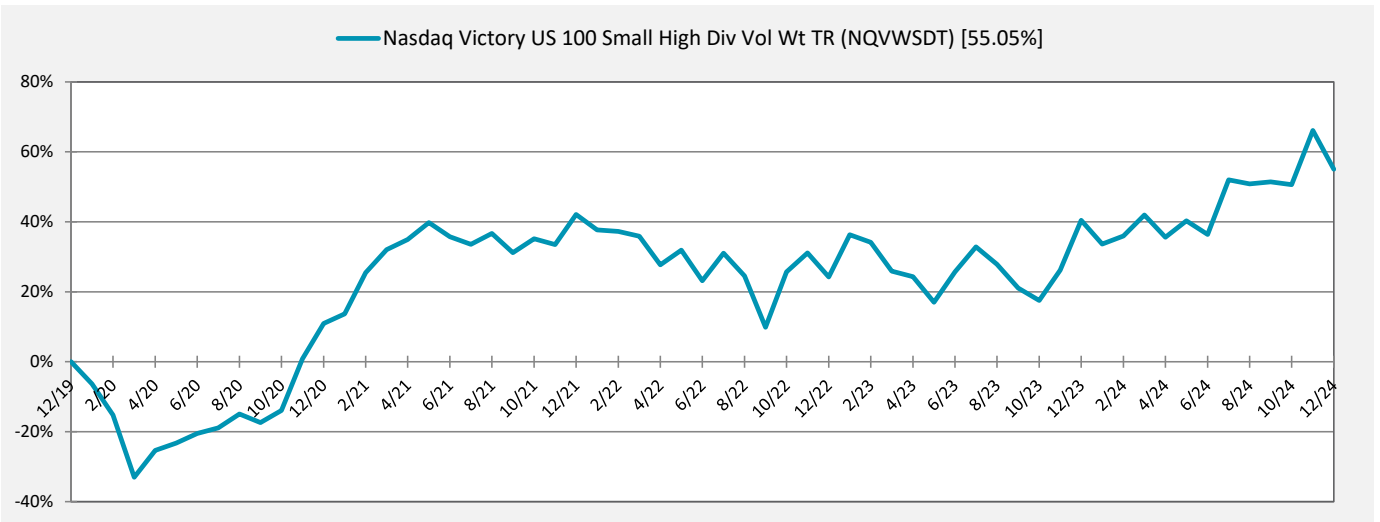
2024	10.41%
2023	13.05%
2022	-12.59%
2021	28.05%
2020	10.97%
2019	21.83%
2018	-6.82%
2017	11.36%
2016	31.38%
2015	-5.13%

All Information as of 12/31/2024.

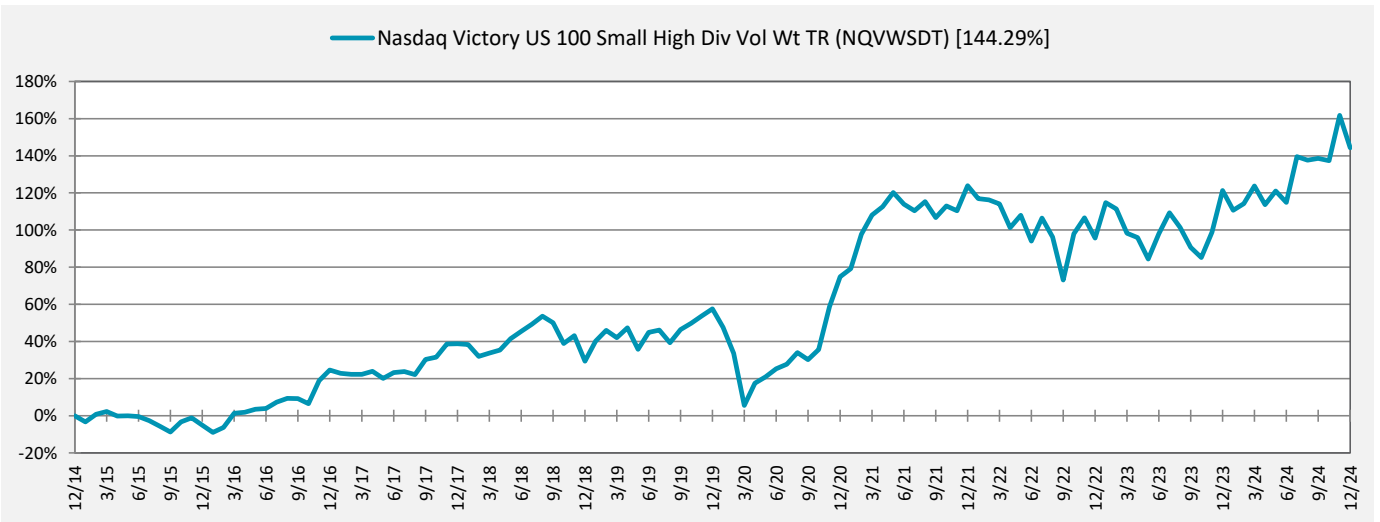
3-YEAR PERFORMANCE



5-YEAR PERFORMANCE



10-YEAR PERFORMANCE



All Information as of 12/31/2024.

MONTHLY PERFORMANCE(TR Version)

Dec 2024	-6.67%	Aug 2021	2.33%	Apr 2018	1.16%
Nov 2024	10.30%	Jul 2021	-1.64%	Mar 2018	1.35%
Oct 2024	-0.54%	Jun 2021	-2.85%	Feb 2018	-4.57%
Sep 2024	0.40%	May 2021	3.55%	Jan 2018	-0.35%
Aug 2024	-0.78%	Apr 2021	2.22%	Dec 2017	0.10%
Jul 2024	11.45%	Mar 2021	5.22%	Nov 2017	5.44%
Jun 2024	-2.77%	Feb 2021	10.33%	Oct 2017	0.89%
May 2024	3.44%	Jan 2021	2.48%	Sep 2017	6.66%
Apr 2024	-4.49%	Dec 2020	10.08%	Aug 2017	-1.28%
Mar 2024	4.44%	Nov 2020	17.09%	Jul 2017	0.44%
Feb 2024	1.70%	Oct 2020	4.18%	Jun 2017	2.65%
Jan 2024	-4.80%	Sep 2020	-2.87%	May 2017	-3.15%
Dec 2023	11.28%	Aug 2020	4.90%	Apr 2017	1.37%
Nov 2023	7.38%	Jul 2020	1.99%	Mar 2017	-0.01%
Oct 2023	-2.91%	Jun 2020	3.60%	Feb 2017	-0.39%
Sep 2023	-5.33%	May 2020	2.86%	Jan 2017	-1.49%
Aug 2023	-3.76%	Apr 2020	11.40%	Dec 2016	4.87%
Jul 2023	5.70%	Mar 2020	-20.98%	Nov 2016	11.63%
Jun 2023	7.41%	Feb 2020	-9.52%	Oct 2016	-2.47%
May 2023	-5.89%	Jan 2020	-6.32%	Sep 2016	-0.21%
Apr 2023	-1.21%	Dec 2019	2.49%	Aug 2016	1.94%
Mar 2023	-6.16%	Nov 2019	2.64%	Jul 2016	3.25%
Feb 2023	-1.62%	Oct 2019	2.31%	Jun 2016	0.38%
Jan 2023	9.77%	Sep 2019	5.09%	May 2016	1.62%
Dec 2022	-5.24%	Aug 2019	-4.63%	Apr 2016	0.51%
Nov 2022	4.31%	Jul 2019	0.86%	Mar 2016	8.14%
Oct 2022	14.42%	Jun 2019	6.71%	Feb 2016	2.97%
Sep 2022	-11.79%	May 2019	-7.85%	Jan 2016	-4.04%
Aug 2022	-5.00%	Apr 2019	3.68%	Dec 2015	-4.08%
Jul 2022	6.43%	Mar 2019	-2.68%	Nov 2015	2.22%
Jun 2022	-6.67%	Feb 2019	4.19%	Oct 2015	6.08%
May 2022	3.28%	Jan 2019	8.34%	Sep 2015	-3.34%
Apr 2022	-6.00%	Dec 2018	-9.68%	Aug 2015	-3.15%
Mar 2022	-0.96%	Nov 2018	3.07%	Jul 2015	-2.07%
Feb 2022	-0.34%	Oct 2018	-7.42%	Jun 2015	-0.49%
Jan 2022	-3.10%	Sep 2018	-2.31%	May 2015	0.14%
Dec 2021	6.43%	Aug 2018	2.94%	Apr 2015	-2.33%
Nov 2021	-1.25%	Jul 2018	2.58%	Mar 2015	1.40%
Oct 2021	3.03%	Jun 2018	2.75%	Feb 2015	4.27%
Sep 2021	-3.98%	May 2018	4.60%	Jan 2015	-3.31%

All Information as of 12/31/2024.

QUARTERLY PERFORMANCE(TR Version)

Q4 2024	2.39%
Q3 2024	11.03%
Q2 2024	-3.95%
Q1 2024	1.11%
Q4 2023	16.02%
Q3 2023	-3.71%
Q2 2023	-0.14%
Q1 2023	1.34%
Q4 2022	13.10%
Q3 2022	-10.81%
Q2 2022	-9.39%
Q1 2022	-4.36%
Q4 2021	8.29%
Q3 2021	-3.36%
Q2 2021	2.84%
Q1 2021	18.97%
Q4 2020	34.29%
Q3 2020	3.91%
Q2 2020	18.72%
Q1 2020	-33.02%
Q4 2019	7.63%
Q3 2019	1.08%
Q2 2019	1.95%
Q1 2019	9.85%
Q4 2018	-13.82%
Q3 2018	3.16%
Q2 2018	8.73%
Q1 2018	-3.61%
Q4 2017	6.49%
Q3 2017	5.75%
Q2 2017	0.78%
Q1 2017	-1.88%
Q4 2016	14.18%
Q3 2016	5.03%
Q2 2016	2.53%
Q1 2016	6.85%
Q4 2015	4.01%
Q3 2015	-8.33%
Q2 2015	-2.68%
Q1 2015	2.24%

All Information as of 12/31/2024.

All Information as of 12/31/2024.

Sources: Nasdaq Global Indexes Research. Bloomberg. FactSet.

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