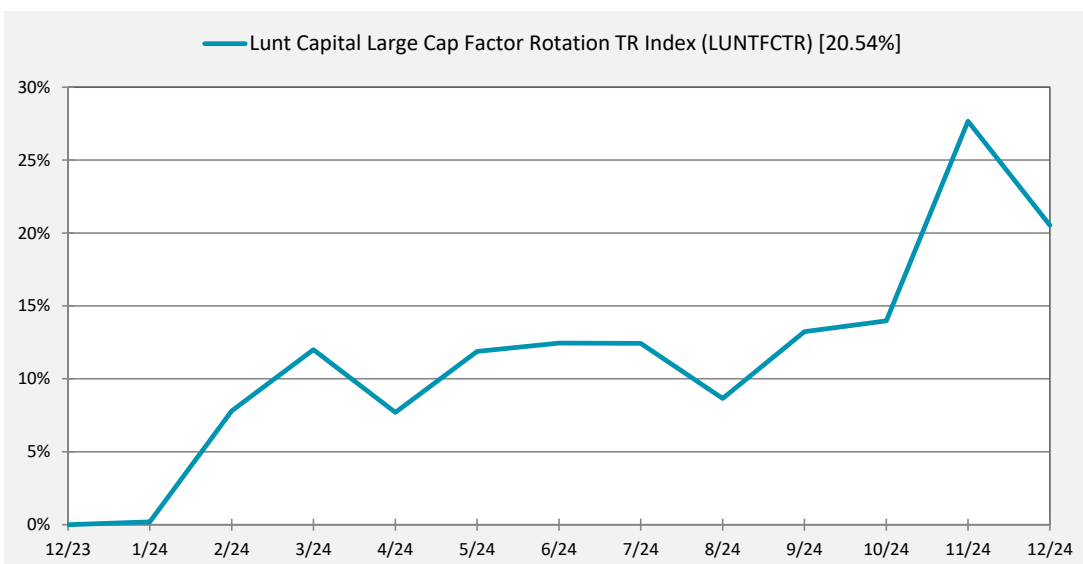


Lunt Capital Large Cap Factor Rotation TR Index

The Lunt Capital Large Cap Factor Rotation Index seeks to select a portfolio of securities exhibiting desirable factor exposure. The Index selects securities from four single factor-oriented indexes based on the proprietary Lunt Capital Factor Allocation Methodology.

More information about the Index can be found at <https://indexes.nasdaqomx.com/Index/Overview/LUNTFCTR>

1-YEAR PERFORMANCE



QUICK FACTS

Securities: 178
Currency: USD
History: 07/09/2018
YTD Return: 20.54%

INDEX TICKERS

Price Return: LUNTFCTR
Total Return: LUNTFCTR
Net Total Return: LUNTFCNR

TOP 10 COMPONENTS BY WEIGHT

TICKER	NAME	WEIGHT
APP	APPLOVIN CORP CLA CM	3.98%
PLTR	PALANTIR TECH CL A	2.02%
VST	VISTRA CORP.	1.74%
MSI	MOTOROLA SOLUTIONS	1.70%
UAL	UNITED AIRLNS HLD CM	1.59%
PAYX	PAYCHEX INC.	1.47%
BR	BROADRIDGE FIN SOL	1.44%
SYK	STRYKER CP	1.32%
ADP	AUTOMATIC DATA PROCS	1.12%
GM	GENERAL MOTORS CO	1.12%

INDUSTRY BREAKDOWN

INDUSTRY	WEIGHT	SECURITIES
Technology	11.05%	12
Telecommunications	3.34%	4
Health Care	5.98%	12
Financials	19.98%	36
Real Estate	2.83%	6
Consumer Discretionary	13.44%	23
Consumer Staples	9.10%	20
Industrials	18.89%	32
Basic Materials	1.82%	5
Energy	3.35%	7
Utilities	10.23%	21

All Information as of 12/31/2024.

PERFORMANCE(TR Version)

ANNUAL

1 Year	20.54%
2 Year	1.45%
3 Year	-19.84%
4 Year	22.10%
5 Year	31.14%
6 Year	31.39%
7 Year	-7.07%
8 Year	18.35%
9 Year	24.30%
10 Year	3.12%

CUMULATIVE

1 Year	20.54%
2 Year	22.28%
3 Year	-1.97%
4 Year	19.69%
5 Year	56.96%
6 Year	106.23%
7 Year	91.64%
8 Year	126.80%
9 Year	181.91%
10 Year	190.70%

CUMULATIVE ANNUALIZED

1 Year	20.54%
2 Year	10.58%
3 Year	-0.66%
4 Year	4.60%
5 Year	9.44%
6 Year	12.82%
7 Year	9.74%
8 Year	10.78%
9 Year	12.20%
10 Year	11.26%

ANNUALIZED VOLATILITY(TR Version)

ANNUAL

1 Year	15.27%
2 Year	18.20%
3 Year	25.65%
4 Year	16.53%
5 Year	38.70%
6 Year	12.10%
7 Year	16.67%
8 Year	7.95%
9 Year	15.57%
10 Year	16.14%

CUMULATIVE

1 Year	15.27%
2 Year	16.79%
3 Year	20.18%
4 Year	19.33%
5 Year	24.48%
6 Year	22.88%
7 Year	22.10%
8 Year	20.87%
9 Year	20.35%
10 Year	19.96%

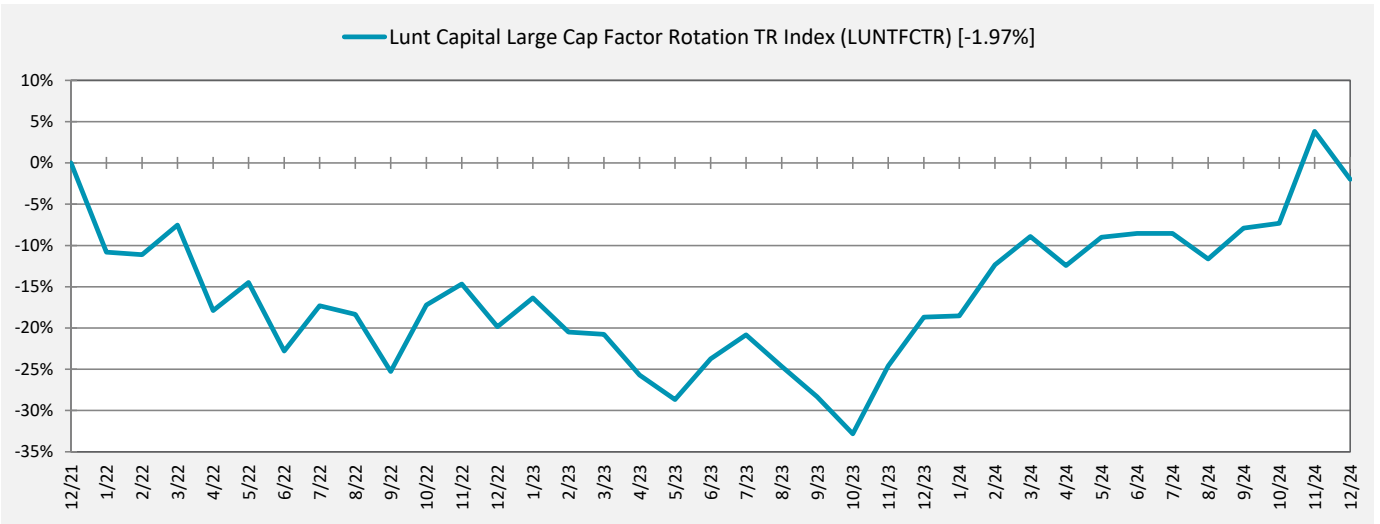
PERFORMANCE(TR Version)

CALENDER YEAR

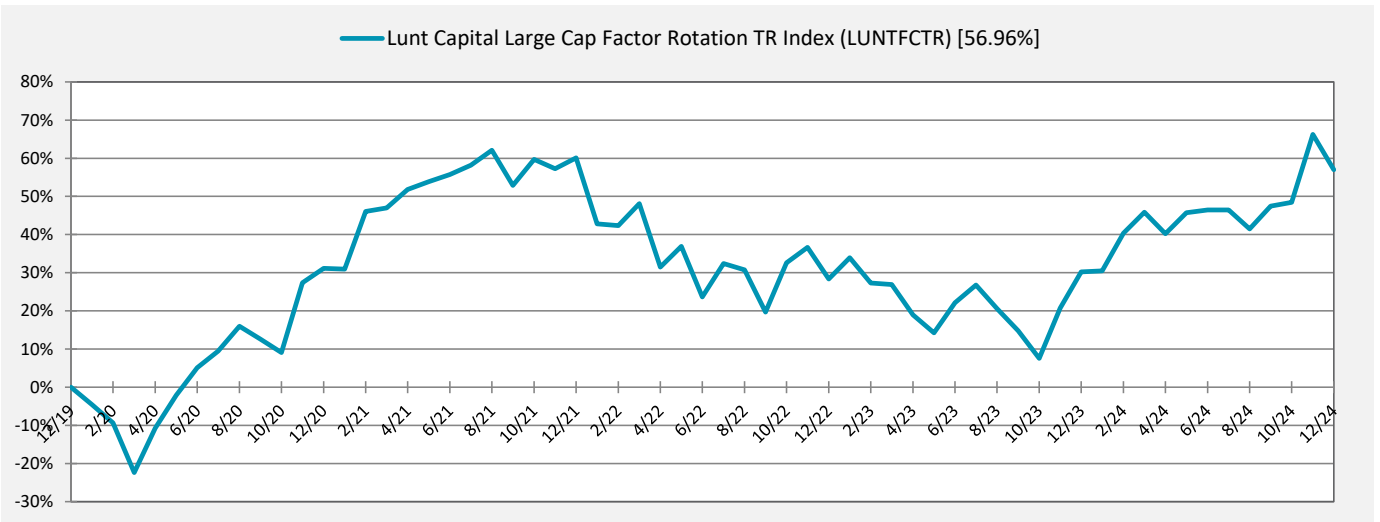
2024	20.54%
2023	1.45%
2022	-19.84%
2021	22.10%
2020	31.14%
2019	31.39%
2018	-7.07%
2017	18.35%
2016	24.30%
2015	3.12%

All Information as of 12/31/2024.

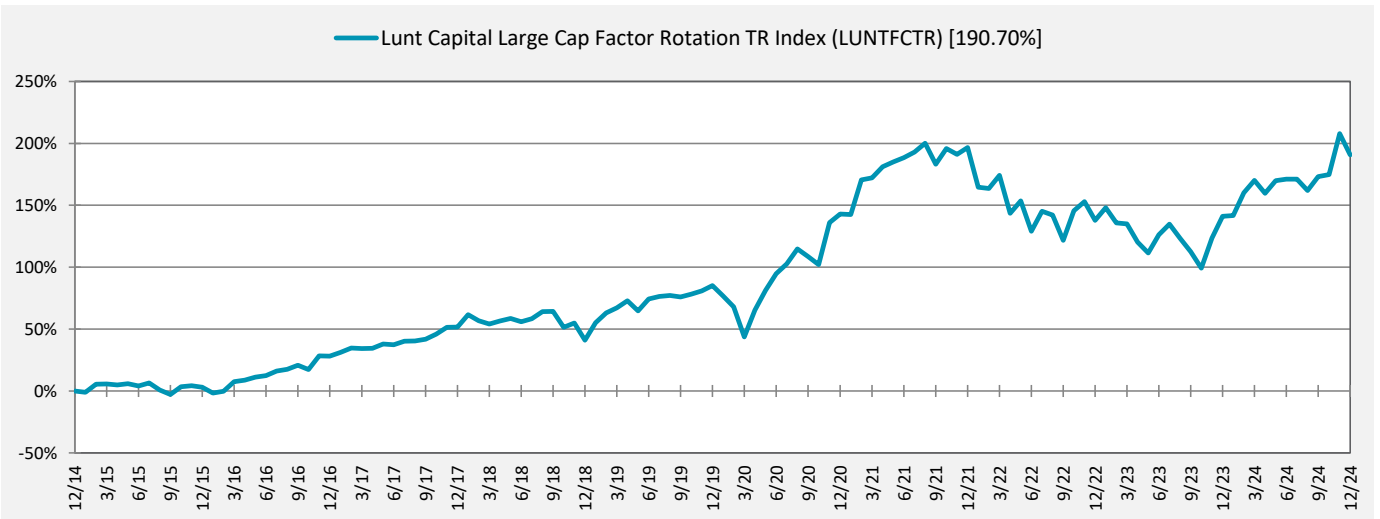
3-YEAR PERFORMANCE



5-YEAR PERFORMANCE



10-YEAR PERFORMANCE



All Information as of 12/31/2024.

MONTHLY PERFORMANCE(TR Version)

Dec 2024	-5.58%	Aug 2021	2.46%	Apr 2018	1.71%
Nov 2024	12.01%	Jul 2021	1.57%	Mar 2018	-1.75%
Oct 2024	0.66%	Jun 2021	1.23%	Feb 2018	-3.08%
Sep 2024	4.22%	May 2021	1.33%	Jan 2018	6.61%
Aug 2024	-3.38%	Apr 2021	3.31%	Dec 2017	0.19%
Jul 2024	-0.01%	Mar 2021	0.62%	Nov 2017	3.75%
Jun 2024	0.51%	Feb 2021	11.53%	Oct 2017	2.92%
May 2024	3.89%	Jan 2021	-0.13%	Sep 2017	0.98%
Apr 2024	-3.85%	Dec 2020	2.96%	Aug 2017	0.16%
Mar 2024	3.89%	Nov 2020	16.77%	Jul 2017	2.14%
Feb 2024	7.60%	Oct 2020	-3.15%	Jun 2017	-0.55%
Jan 2024	0.19%	Sep 2020	-2.89%	May 2017	2.57%
Dec 2023	7.85%	Aug 2020	5.96%	Apr 2017	0.21%
Nov 2023	12.24%	Jul 2020	4.15%	Mar 2017	-0.31%
Oct 2023	-6.27%	Jun 2020	7.35%	Feb 2017	2.68%
Sep 2023	-4.87%	May 2020	9.64%	Jan 2017	2.33%
Aug 2023	-4.83%	Apr 2020	15.03%	Dec 2016	-0.10%
Jul 2023	3.79%	Mar 2020	-14.39%	Nov 2016	9.35%
Jun 2023	6.93%	Feb 2020	-5.00%	Oct 2016	-2.80%
May 2023	-3.98%	Jan 2020	-4.56%	Sep 2016	2.63%
Apr 2023	-6.24%	Dec 2019	2.39%	Aug 2016	1.27%
Mar 2023	-0.35%	Nov 2019	1.49%	Jul 2016	3.22%
Feb 2023	-4.93%	Oct 2019	1.26%	Jun 2016	1.19%
Jan 2023	4.33%	Sep 2019	-0.67%	May 2016	2.16%
Dec 2022	-6.04%	Aug 2019	0.43%	Apr 2016	1.27%
Nov 2022	3.05%	Jul 2019	1.20%	Mar 2016	7.70%
Oct 2022	10.78%	Jun 2019	5.86%	Feb 2016	1.41%
Sep 2022	-8.47%	May 2019	-4.73%	Jan 2016	-4.57%
Aug 2022	-1.25%	Apr 2019	3.48%	Dec 2015	-1.04%
Jul 2022	7.10%	Mar 2019	2.47%	Nov 2015	0.83%
Jun 2022	-9.70%	Feb 2019	5.09%	Oct 2015	6.35%
May 2022	4.11%	Jan 2019	10.06%	Sep 2015	-3.50%
Apr 2022	-11.19%	Dec 2018	-9.04%	Aug 2015	-5.43%
Mar 2022	4.04%	Nov 2018	2.27%	Jul 2015	2.33%
Feb 2022	-0.34%	Oct 2018	-7.72%	Jun 2015	-1.71%
Jan 2022	-10.81%	Sep 2018	0.05%	May 2015	1.02%
Dec 2021	1.84%	Aug 2018	3.62%	Apr 2015	-0.83%
Nov 2021	-1.54%	Jul 2018	1.56%	Mar 2015	0.24%
Oct 2021	4.45%	Jun 2018	-1.61%	Feb 2015	6.65%
Sep 2021	-5.67%	May 2018	1.20%	Jan 2015	-1.15%

All Information as of 12/31/2024.

QUARTERLY PERFORMANCE(TR Version)

Q4 2024	6.45%
Q3 2024	0.69%
Q2 2024	0.40%
Q1 2024	12.01%
Q4 2023	13.47%
Q3 2023	-6.03%
Q2 2023	-3.74%
Q1 2023	-1.16%
Q4 2022	7.26%
Q3 2022	-3.19%
Q2 2022	-16.52%
Q1 2022	-7.52%
Q4 2021	4.74%
Q3 2021	-1.83%
Q2 2021	5.97%
Q1 2021	12.07%
Q4 2020	16.45%
Q3 2020	7.16%
Q2 2020	35.39%
Q1 2020	-22.37%
Q4 2019	5.22%
Q3 2019	0.94%
Q2 2019	4.37%
Q1 2019	18.52%
Q4 2018	-14.16%
Q3 2018	5.30%
Q2 2018	1.27%
Q1 2018	1.52%
Q4 2017	6.99%
Q3 2017	3.30%
Q2 2017	2.23%
Q1 2017	4.75%
Q4 2016	6.19%
Q3 2016	7.28%
Q2 2016	4.69%
Q1 2016	4.22%
Q4 2015	6.11%
Q3 2015	-6.61%
Q2 2015	-1.53%
Q1 2015	5.67%

All Information as of 12/31/2024.

All Information as of 12/31/2024.

Sources: Nasdaq Global Indexes Research. Bloomberg. FactSet.

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